

CURRY COLLEGE



FINANCIAL AID AWARD INFORMATION

Curry College is pleased to offer you Financial Aid for the 2011-2012 academic year. This brochure will help you understand your financial aid offer and the procedures necessary to finalize your award and receive credit of your aid on your tuition account. Your award is based on the information you provided on the 2011-2012 Free Application for Federal Student Aid (FAFSA) and any supporting documentation (if appropriate) that has been received to date. If you have any questions after reviewing this brochure and your award letter, please feel free to contact the Student Financial Services Office at fin-aid@curry.edu or call (617) 333-2354.

2011 - 2012

AWARDING POLICY

Curry College awards most of its institutional funds and all federal and state assistance based on financial need as demonstrated by the analysis of student and parents, if applicable, financial resources indicated on the Free Application for Federal Student Aid (FAFSA) and the federal tax returns of the family. These funds are known as need-based financial aid. Additionally, the College awards a number of institutional merit based awards which do not require the filing of the FAFSA.

A need-based aid philosophy assumes the student and parents are primarily responsible for the cost of an education to the extent of their ability, and financial aid is used to supplement the efforts of the family. The College uses Federal Methodology (FM), which is the formula used by the federal government to determine your Expected Family Contribution (EFC). Federal Methodology evaluates your income and assets, provides non-discretionary allowances against both resources and determines how much your family can contribute. The EFC is then subtracted from your cost of attendance to calculate your financial need. Your financial need is used to determine the amount and type of aid - such as federal work study, loans, or grants - that you are eligible to receive, dependent on funding levels and the terms and specific eligibility requirements of each fund.

To receive need-based federal, state or institutional financial aid, the student must meet certain requirements. You must:

- Be a U.S. citizen or eligible noncitizen.
- Have a valid Social Security Number (unless you are from the Republic of the Marshall Islands, the Federated States of Micronesia, or the Republic of Palau).
- Be registered with Selective Service if you are male and 18 to 25 years of age (go to www.sss.gov for more information).
- Have a high school diploma or a General Education Development (GED) Certificate or pass an exam approved by the U.S. Department of Education.
- Be enrolled or accepted for enrollment as a regular student working toward a degree or certificate in an eligible program at a school that participates in the federal student aid programs.
- Not have a drug conviction for an offense that occurred while you were receiving federal student aid (such as grants, loans, or work-study).
- Not owe a refund on a federal grant or be in default on a federal student loan.
- Demonstrate financial need (except for Federal Direct Unsubsidized Stafford Loans).

Financial aid comes in three forms: grants and scholarships, loans and student employment. Curry College provides our students with millions of dollars in financial aid each year. The College uses its own endowment funds; gifts from friends, foundations and corporations, alumni, parents, and other donors to be able to provide this funding to our students. Curry also receives substantial funding from various state and federal financial aid programs. We believe in the potential of every Curry College student and realize that financing a student's education can be challenging for a family. The Student Financial Services Office is committed to providing students and families with tools to assist in the education financing process.

VERIFICATION POLICY

The U.S. Department of Education and Curry College select particular applications for verification. The verification process requires Curry College to verify certain information that a student listed on their FAFSA. This process is conducted by reviewing copies of a student's and parent(s)' (when applicable) most recent year's federal income tax returns, including all schedules and W2 forms. We also require students to complete a Verification Form. Additional documentation may also be required. Your financial aid award will not be official or credited to your student account until the verification process is complete. In some cases, financial aid awards will be adjusted if differences are found between the information provided on the FAFSA and verification documents.

Students must complete the Free Application for Federal Student Aid (FAFSA) in order to determine eligibility for and receive an actual financial aid award that includes federal grant, loan or work study assistance, state grant and loan funds (according to the terms and eligibility requirements of the student and, if appropriate, the parent's legal state of residence). In order to be considered for need-based financial aid, students must complete a FAFSA annually.

ESTIMATED COST OF ATTENDANCE

Your financial aid eligibility is determined by taking your cost of attendance for the academic year minus your Expected Family Contribution (results of filing the FAFSA). Your cost of attendance is comprised of your direct, billed costs for tuition and fees and if applicable, room and board. Additionally, you incur related education expenses for which you are not billed such as books and supplies, transportation costs, etc. The combination of your direct and indirect costs equals your cost of attendance.

The direct costs shown below are actual expenses for the 2011-2012 academic year. Students should also expect to incur indirect costs such as costs for books and supplies. Direct costs appear on a student's bill, while indirect costs vary according to individual needs. Please remember that students must purchase their books each semester and charges for books will not appear on a student's bill.

2011-2012 TUITION AND FEE RATES

	Resident	Commuter
*Tuition	\$30,700	\$30,700
**Fees	\$1,510	\$1,510
***Room/Board	\$12,285	
Average Indirect Costs		
Books/Supplies	\$800	\$800
Personal	\$1,000	\$1,000
Transportation	\$1,000	\$2,000
#Room/Board Allowance		\$2,600##
TOTAL	\$47,295	\$38,610

*PAL Fee (if applicable) is \$6,550 (credit bearing) and \$6,400 (non-credit bearing) additional to the full-time tuition rate noted above and \$3,450 for supportive PAL.

**Nursing Clinical Fee added for Nursing majors.

*** Room/Board cost is an average. Additional charges may apply depending on room assignment, and meal plan selection.

#Students who provide sufficient documentation of an off campus apartment rental agreement will have their allowance increased to a maximum of \$8,033 resulting in a total cost of attendance of \$44,043.

This allowance is for non-resident living expenses.

FEDERAL PROGRAMS

Federal Pell Grant

A federally funded program that uses a standard formula, established by Congress, to evaluate the information you report on your FAFSA, to determine your Pell Grant eligibility. These funds are awarded to undergraduate students with exceptional financial need who are pursuing their first bachelor's degree. Pell Grant funding is set by the federal government each year. Current awards range from a minimum of \$555 to a maximum of \$5,550 for the academic year 2011-2012 and are also based on enrollment status. Students are required to complete a FAFSA annually for consideration. Funds are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester. Award amounts are ESTIMATES until final payment is approved by the federal government.

Federal Supplemental Educational Opportunity Grants (FSEOG)

A federally funded program for students, enrolled at least half-time, with calculated exceptional need and subject to the availability of funds. Priority is given to students who receive Federal Pell Grants. Award amounts depend on a student's need and the level of funding received by the College. Grants range from a minimum of \$100 to a maximum of \$4,000. Students are required to complete a FAFSA annually for consideration. Funds are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester.

TEACH Grant Program

The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program provides up to \$4,000 per year in grants for graduate and undergraduate students who intend to teach full-time in high-need subject areas for at least four years at schools that serve students from low-income families. Undergraduates may receive up to \$16,000 and graduate students up to \$8,000. Students enrolled less than full-time are eligible, but the maximum grant will be reduced. The grant is also available for post-baccalaureate teacher certification coursework.

If you fail to complete the four-year teaching obligation, you will have to repay the grant as a loan with interest calculated retroactively to the date when the grant was disbursed.

Student Eligibility and Application Requirements

Each year, before a TEACH Grant can be disbursed, you must do the following:

- Complete the Free Application for Federal Student Aid (FAFSA), although you do not have to demonstrate financial need.
- Meet the eligibility requirements for federal student aid. You must be a U.S. citizen or eligible non-citizen. For a listing of eligibility requirements, check the U.S. Department of Education's website at <http://www.fafsa.ed.gov/faq003.htm>.
- Enroll in a program of study designated as TEACH Grant-eligible. Eligible programs are those that prepare a student to teach in a high-need area.
- Meet one of the following academic achievement requirements:
- Score above the 75th percentile on a college admissions test (e.g., SAT, ACT, GRE).
- Graduate from high school with a cumulative GPA of at least 3.25 (on a 4.0 scale) to receive a grant as a freshman.

- Earn a cumulative GPA of at least 3.25 (on a 4.0 scale) for your college coursework to receive a grant for each subsequent term.
- Complete TEACH Grant counseling by making an appointment with Student Financial Services.
- Sign a TEACH Grant "Agreement to Serve" located online at: <https://teach-ats.ed.gov/ats/index.action>. Respond the U.S. Department of Education's requests to confirm your continuing intention to meet the teaching obligation.

TEACH Grant Agreement to Serve and Promise to Pay

You must sign a TEACH Grant "Agreement to Serve" and "Promise to Pay" (service agreement) each year you receive a TEACH Grant. Both forms are available online on the Department of Education's website.

The TEACH Grant service agreement specifies the conditions under which the grant will be awarded, the teaching service requirements, and your acknowledgment that if you do not meet the teaching service requirements, you must repay the grant as a Federal Direct Unsubsidized Loan with interest accrued from the date the grant funds were first disbursed.

Teaching Obligation

To avoid repaying the TEACH Grant with interest you must be a highly-qualified, full-time teacher in a high-need subject area for at least four years at a school serving low-income students. You must complete the four years of teaching within eight years of finishing your TEACH grant-funded program. You incur a four-year teaching obligation for each educational program for which you received TEACH Grant funds, although you may work off multiple four-year obligations simultaneously under certain circumstances. Specific definitions of these terms are included below.

Highly-Qualified Teacher

You must perform the teaching service as a highly-qualified teacher, which is defined by federal law at <http://www.ed.gov/policy/elsec/leg/esea02/pg107.html>.

Full-Time Teacher

You must meet the state's definition of a full-time teacher and spend the majority (at least 51 percent) of your time teaching one of the high-need subject areas. Elementary teachers who teach many subjects would not be able to fulfill their service agreement.

High-Need Subject Areas

- Bilingual Education and English Language Acquisition
- Foreign Language
- Mathematics
- Reading Specialist
- Science
- Special Education
- Other teacher shortage areas listed in the Department of Education's Annual Teacher Shortage Area Nationwide Listing at <http://www.ed.gov/about/offices/list/ope/pol/tsa.doc>.

Schools Serving Low-Income Students

Schools serving low-income students include any elementary or secondary school that is listed in the Department of Education's Annual Directory of Designated Low-Income Schools for Teacher Cancellation Benefits at <https://www.tcli.ed.gov/CBSWebApp/tcli/TCLIPubSchoolSearch.jsp>.

Documentation

You must respond promptly to all requests for information or documentation from the U.S. Department of Education. You will be asked regularly to confirm that you either intend to teach or that you are teaching as required. You must provide documentation to the U.S. Department of Education at the end of each year of teaching.

If you temporarily cease enrollment in your program of study or if you encounter situations that affect your ability to begin or to continue teaching, you will need to stay in touch with the U.S. Department of Education to avoid your grants being converted to loans before you are able to complete your teaching obligation.

Failure to complete the teaching obligation, respond to requests for information, or properly document your teaching service will cause the TEACH Grant to be permanently converted to a loan with interest. Once a grant is converted to a loan, it cannot be converted back to a grant.

Federal Work Study (FWS)

A federally funded program that provides part-time employment opportunities to Curry students with financial need, enrolled at least half-time. Unlike other financial aid awards, work study earnings do not reduce tuition charges and therefore, this award is not deducted from the tuition bill. This program was developed by the federal government to provide eligible students with an opportunity to help themselves in meeting some of their out-of-pocket educational expenses. The program is subsidized by the federal government and the College provides a matching allocation. Work Study students must work to earn the amount of their academic award. Students will receive a biweekly pay check for the number of hours that they work. As funds are limited, eligible students will receive notice of their eligibility to participate in federal Work Study on their Financial Aid Award letter. Students are required to complete a FAFSA annually for consideration. Curry College's Human Resources Office manages the hiring process for students with this award. Questions about eligibility should be directed to Student Financial Services. If you have any questions about the student employment hiring process including available jobs please view the Student Work Study Employment section of the website or contact Human Resources, 55 Atherton Street, 617-333-2263.

Federal Perkins Loans

A federally funded, need-based educational loan for students with exceptional need, enrolled at least half-time. This is a loan and requires repayment. The interest rate is 5 percent. Repayment* of the full amount of the loan borrowed is required and begins nine months after a student graduates, withdraws from the College, or attends on a less than half-time basis. Depending on the total amount borrowed, the student may have up to ten years to repay this loan. Award amounts vary and funds are very limited as future loans to borrowers made from this revolving loan fund are dependent on federal funding levels and repayment by prior borrowers. There are no fees for this loan. There is no interest charged on this loan while the student is enrolled at least half-time in a degree program and for nine months after the student graduates, withdraws from the College or drops below half-time status. The maximum amount an eligible student may borrow is \$4,000 per award year for a student who has not successfully completed a program of undergraduate education or \$6,000 per award year for a graduate or professional student. The maximum aggregate amount an eligible student may borrow is: (1) \$20,000 for an undergraduate student who has completed two academic years and is pursuing a bachelor's degree; (2) \$40,000 for a graduate or professional student, including loans borrowed as an undergraduate student; and (3)

\$8,000 for any student who has not completed two academic years of undergraduate work. First-time borrowers must complete an entrance interview online at <http://www.mappingyourfuture.org/oslc/>. Students who are awarded these funds must sign a Promissory Note before funds can be disbursed. You will be notified during the summer about completing your Promissory Note. Information that you borrowed this loan will be sent to the National Student Loan Data System (NSLDS), and will be accessible by guarantee agencies, lenders and institutions determined to be authorized users of the data system. Students are required to complete a FAFSA annually for consideration. Funds are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester. Federal Perkins Loans are serviced by ACS. ACS can be contacted via telephone by calling 1-800-835-4611 Monday through Friday 8:00 am - 11:00 pm EST.

Any student who ceases to be enrolled at least half-time in a degree program as a result of graduation, withdrawal or leaving the institution and who borrowed a Federal Perkins Loan at any time while enrolled at the College is required to complete Loan Exit Counseling either online at <http://www.mappingyourfuture.org/oslc/> or in person with a representative of the Student Financial Services Office. Additionally, you are responsible for notifying ACS, the servicer for your Federal Perkins Loan, when you graduate, leave school or move. NOTE: Official withdrawal is made with the Registrar's Office at the College. You should visit the Student Financial Services Office to discuss your status change and how it impacts your student loans.

**Under certain circumstances repayment of a Federal Perkins Loan may be deferred or cancelled. During deferment, payments are not required and interest does not accrue. After deferment, the borrower is entitled to a post-deferment grace period of six consecutive months. Borrowers may be eligible for deferment, cancellation, forbearance or discharge under certain circumstances. The Federal Perkins Loan Addendum may be found online at www.curry.edu. Federal Perkins Loans are serviced by ACS. ACS can be contacted via telephone by calling 1-800-835-4611 Monday through Friday 8:00 am - 11:00 pm EST.*

Federal Direct Loan Program

These loans are administered by the U.S. Department of Education and are federally funded. These loans, known typically as Stafford Loans (for students) and PLUS Loans (for parents or graduate students) require repayment of the full amount of the loan. You can decline a Federal Direct Stafford Loan offered on your award letter without impacting any other forms of aid offered to you by either completing and signing the reverse side of the award letter indicating your intention to decline the offered loan or send a signed, written request by mail, fax or email to Student Financial Services Office.

Each Stafford borrower is entitled to a six-month grace period which begins the day you graduate, withdraw** or become enrolled less than half-time. While the borrower is in a grace period, no payment is made.

***Note: Official withdrawal is made with the Registrar's Office at the College. Additionally, you should visit the Student Financial Services Office to discuss your status change and how it impacts your student loans.*

Federal Direct Subsidized Stafford Loans - A federally funded and administered loan awarded by the institution to students who demonstrate need, meet eligibility requirements and are enrolled at least half-time in a degree program. A Free Application for Student Aid (FAFSA) must be filed with the school. This loan is a federally subsidized loan which means there are no interest charges while the student is enrolled.

First-time borrowers at the College must complete Entrance Counseling and sign a Master Promissory Note (MPN) before funds can be disbursed. Loan funds come directly from the federal government and are paid by crediting the student's tuition account. For first-time enrolled students, the amount of the loan awarded will be credited to the student's Curry College tuition account approximately 30 days after the start of the semester. For all other students, loan funds will be credited to the tuition account no earlier than ten days prior to the start of the semester.

Aggregate Loan Limits – Federal Direct Stafford Loans

Combined Base Limit for Federal Direct Subsidized and Federal Direct Unsubsidized Loans	Additional Limit for Federal Direct Unsubsidized Loans	Total Limit for Federal Direct Unsubsidized Loans (minus Federal Direct Unsubsidized amounts)
Dependent Undergraduate Students (whose parents were not denied a Federal Direct PLUS loan) \$23,000	\$8,000	\$31,000
Independent Undergraduate Students (and dependent students whose parents were denied Federal Direct PLUS loan) \$23,000	\$34,500	\$57,500
Graduate and Professional Students \$65,500 (including undergraduate Federal Direct Stafford loans)	\$73,000	\$138,500

Award amounts (per Academic year):

- Freshmen (0-29.5 credits) up to \$3,500
- Sophomores (30-59.5 credits) up to \$4,500
- Juniors & Seniors (60-120 credits) up to \$5,500
- Graduate Students up to \$8,500

Terms:

- Fixed interest rate of 3.4%
- Interest and principal are subsidized by the government until the student ceases to be enrolled at least half-time
- Repayment begins 6 months after the student graduates, withdraws or stops attending school at least half-time
- Up to a 10 year repayment period - \$50 minimum monthly payment
- A 1% fee may be deducted from loan proceeds prior to disbursement

Entrance Counseling

Federal Direct Loan Entrance Counseling is a federal requirement for all students borrowing a Federal Direct Subsidized and/or Unsubsidized Stafford Loan for the first time at Curry College. Students are required to complete Federal Direct Loan Entrance Counseling online at www.StudentLoans.gov before the proceeds from the Federal Direct Loan can be credited to the student account.

Federal Direct Unsubsidized Stafford Loans - A federal funded loan, not need-based, available to eligible student borrowers, enrolled at least half-time. A Free Application for Federal Student Aid (FAFSA) must be filed with the school the student plans to attend. First-time borrowers at the College must complete Entrance Counseling and sign a Master Promissory Note (MPN) before funds can be disbursed. For newly enrolled students, the amount of the loan awarded will be credited to the student's Curry College tuition account approximately 30 days after the start of the semester. For all other students, loan funds will be credited to the tuition account no earlier than ten days prior to the start of the semester.

The Federal Direct Stafford Loan Master Promissory Note (MPN) is a legally binding agreement to repay the student loan. This agreement is between the student and the U.S. Department of Education. A parent cannot complete the Federal Direct Stafford Loan Master Promissory Note (or Entrance Counseling) on the student's behalf. Once the student borrower signs the MPN for enrollment at Curry College, she/he will not need to sign again as long as she/he remains continuously enrolled at the College in a degree program.

Award amounts (per Academic year):

- Freshmen (0-29.5 credits) up to \$5,500
- Sophomores (30-59.5 credits) up to \$6,500
- Juniors & Seniors (60-120 credits) up to \$7,500
- Graduate Students up to \$20,500

Terms:

- Interest and principal may be deferred until student ceases to be enrolled
- Interest accrues during in-school grace and deferment periods
- Fixed interest rate of 6.8%
- Interest is not paid by the government. Borrower is responsible for all interest payments
- Repayment begins 6 months after the student graduates, withdraws or stops attending school at least half-time with a \$50 minimum monthly payment
- Up to a 10 year repayment period
- A 1% fee may be deducted from loan proceeds prior to disbursement

We suggest Macbook or Macbook Pro users utilize Mozilla Firefox Internet Browser to avoid complications signing in to www.StudentLoans.gov.

Please note that Federal Direct Loan funds will not be credited to your student account until you have completed the Entrance Counseling requirement, and the Federal Direct Loan Master Promissory Note and received confirmation from the U.S. Department of Education that both requirements have been satisfactorily completed.

Any student who ceases to be enrolled at least half-time in a degree program and who borrowed a federal student loan (FFELP and/or Federal Direct) subsidized and/or unsubsidized at any time while enrolled at the College is required to complete Exit Counseling either online at http://www.nsls.ed.gov/nsls_SA/ or in person with a representative of the Student Financial Services Office. Information that you borrowed from the Federal Direct Loan Program will be sent to the National Student Loan Data System (NSLDS), and will be accessible by guarantee agencies, lenders and institutions determined to be authorized users of the data system.

Federal Loan Repayment (FFELP and Direct Loans)

All FFELP and Direct Loans (Stafford, PLUS and GradPLUS) require repayment. To view information on Repayment Terms and Plans visit <http://studentaid.ed.gov/PORTALSWebApp/students/english/repaying.jsp>. Failure to repay your loan will result in a default status. Default is failure to repay a loan according to the terms agreed upon when you signed your promissory note. The consequences of default can be severe. If you are having trouble making your monthly payments, take the initiative to contact your lender as you might be eligible for an alternative repayment plan, deferment or forbearance. You may also contact the Direct Loan Servicing Center for assistance at 1-800-848-0979.

Remember, you are responsible for notifying your lender when you graduate, leave school or move. If you are not sure who your lender is, view your loan history online at the National Student Loan Data System http://www.nslds.ed.gov/nslds_SA/. To access your information on this site you will need your FAFSA PIN.

Each Stafford borrower is entitled to a six month grace period which begins the day you graduate, withdraw or become enrolled less than half-time. While the borrower is in a grace period, no payment is made.

Loan Consolidation

If you have borrowed multiple federal student loans from different lenders, you might be eligible to consolidate them in to a single loan. Note: you cannot consolidate private education loans with your federal loans. Consolidation allows you to combine multiple loans into one new loan. This process may assist you in reducing your monthly loan payment. Your new consolidated loan bears a fixed interest rate based on the weighted average of your loans interest rates at the time you consolidate and rounded up to the nearest one-eighth of a percent. The consolidated loan interest rate will not exceed 8.25%. There are no fees to consolidate. For additional information about Loan Consolidation visit <http://studentaid.ed.gov/PORTALSWebApp/students/english/consolidation.jsp?tab=repaying>

STATE PROGRAMS

State grants are based on financial need and may be offered to eligible students from their state of legal residence. Students should complete the FAFSA and follow any additional application requirements from their home state. Students should also be aware of any deadlines that are imposed by their home state. Many states such as New Hampshire, Vermont, Rhode Island, Maine, Connecticut, and Pennsylvania have reciprocal agreements with Massachusetts and provide funding to students who attend Massachusetts colleges. If you are eligible for state aid funds, your tuition account will be credited once the College receives the funds from your state agency for the semester but no earlier than the end of the add/drop period for the semester. Please contact your state agency for additional information regarding eligibility.

State Grants

The Commonwealth of Massachusetts awards grants to Massachusetts residents who demonstrate financial need and meet application deadlines and award criteria. Other states that currently allow students to use state grant funds at Curry College include Rhode Island, Vermont, Maine, New Hampshire, Connecticut, and Pennsylvania. These grants range in amounts from \$200-\$1,900 per academic year. The Commonwealth of Massachusetts also offers additional assistance to qualified eligible students who are part-time or demonstrate high academic performance in their post-secondary academic courses. All of the grants provided by the Commonwealth of Massachusetts are subject to an application deadline of May 1.

Massachusetts Grants* - A Commonwealth of MA (state) source of financial aid. Eligibility requires state residency and demonstrated financial need. Additional information about grants from the Commonwealth is available at <http://www.osfa.mass.edu/default.asp?page=aidPrograms>.

Mass State Grants* - Awards are based on exceptional financial need as determined from filing the FAFSA and availability of funds to Massachusetts residents enrolled as full-time degree-seeking students in their first bachelor's program. Awards range from \$300 to \$1,900 as set by the Commonwealth. No separate application is necessary.

Mass Part-Time Grants* - These grants are awarded by the College based on a limited allocation of funds received from the Commonwealth. Awards are made to students based on exceptional financial need as determined from filing the FAFSA and availability of funds to undergraduate Massachusetts residents enrolled at least half-time but no more than three-quarter time for the semester in a degree program seeking their first bachelor's degree. Awards are set by the Commonwealth.

Massachusetts Gilbert Grant* - Gilbert Grants are funded by the Commonwealth of Massachusetts and are awarded by Curry College to eligible Massachusetts residents enrolled full-time in a degree program seeking their first bachelor who demonstrate financial need as determined by the results of the students filing the FAFSA. Awards vary and are subject to available funding.

*Massachusetts No Interest Loan (NIL)**

A loan program funded by the Commonwealth of Massachusetts and administered by the College for Massachusetts residents enrolled full-time in a degree program working toward their first bachelor's degree who demonstrate high need. This is a loan and must be repaid. No Interest Loans are subject to available funding. The minimum NIL award a student can receive is \$1,000, with a maximum award amount of \$4,000 per academic year. NIL award amounts are determined according to financial need. A NIL eligible student has a lifetime borrowing limit of \$20,000.

You will be required to sign a promissory note and complete a Loan Entrance Interview with a Representative from Student Financial Services at the start of the semester. Loan proceeds will be credited to your tuition account once the loan funds are received from the Commonwealth but no earlier than the end of the add/drop period for the semester.

Borrowers of Massachusetts No Interest Loans are required to complete an Exit Interview prior to ceasing enrollment on a half-time basis. This is completed online. You will receive a letter from the Massachusetts Department of Higher Education Office of Student Financial Assistance outlining the steps for completion of the online exit interview. You will be asked to log in to Educational Computer Systems, Inc (ECSI) website to complete the exit interview. ECSI is the loan servicing company for the Massachusetts Department of Education. You will be required to provide family information and personal references. Please be sure to have this information ready when you begin the online Exit Interview. If you have any questions regarding your Massachusetts No Interest Loan debt or the Exit Interview process, please contact our office.

**Award amounts are ESTIMATES until final payment is approved by the Commonwealth of Massachusetts.*

MERIT BASED SCHOLARSHIPS

The College offers a number of merit based scholarships. During the admission process, each student who is offered admission to Curry College will automatically be considered for a merit scholarship. No additional application or FAFSA is necessary.

For students entering the College as of September 2011, these scholarships are awarded to acknowledge past academic achievement, promising academic ability, demonstrated leadership skills, character and citizenship, community service and talent. These awards range from \$3,000 to \$12,000 and are renewable for three additional years provided you continue as a full-time, degree seeking student, maintain a minimum 2.7 grade point average and remain in good social and judicial standing. Students who file the FAFSA may qualify for need-based aid in addition to a merit scholarship.

Our scholarships include:

- Curry College Trustees Scholarship - \$12,000
- Academic Achievement Scholarship - \$6,500
- Excellence In Education Scholarship - \$3,000

Alexander Graham Bell Awards

Alexander Graham Bell Awards are awarded to students who meet selection criteria and are renewable provided full-time status in a degree seeking undergraduate program is maintained. Students must also maintain satisfactory academic progress as outlined in the College Catalog.

Early Action Awards

Early Action (EA) is a non-binding application option where students who apply and complete their application under this plan by the December 1 deadline will have an admission decision mailed by December 15.

If accepted under the Early Action plan, you will automatically receive an Early Action Award of \$2,000. This award is renewable for three additional years resulting in an award total of \$8,000 provided you continue as a full-time, degree seeking student and remain in good academic, social and judicial standing. No additional application or FAFSA is required. Students who file the FAFSA may also qualify for need-based financial aid.

Merit Scholarships for Students Who Entered Curry prior to September, 2011

If you were offered a merit scholarship at the time of Admission, your scholarship is automatically renewable as long as you continue to maintain the cumulative GPA outlined in your offer letter and remain continuously enrolled in the College in a full-time degree program. You are not required to file a FAFSA to receive a merit based award but you are encouraged to apply for need-based aid.

Scholarships:	Amount	GPA for Renewal*
President's Scholarship	\$12,000	3.5
Dean's Scholarship	\$6,500	3.0
Leadership Scholarship	\$3,000	2.5

**criteria for students who entered as of fall 2007*

You are not required to file a FAFSA to receive a merit based award. All merit scholarships will be credited to the student's tuition account approximately one week after the end of the add/drop period for the semester.

ENDOWED OR NAMED SCHOLARSHIPS

Thanks to the generosity of our donors and friends, your financial aid award package may also include a Curry endowed or named scholarship. A separate scholarship application is not required because all eligible students are considered for funding automatically based on the criteria of the specific award. If you do receive one of Curry's named scholarship awards, please contact the Institutional Advancement Office in order to send the donor a thank you note. The Institutional Advancement Office can be reached at (617) 333-2121.

Need-Based Curry Grants are awarded by the Curry College Student Financial Services Office to full-time, traditional, degree-seeking students who demonstrate financial need as a result of filing the FAFSA. You must apply for financial aid and file a FAFSA annually to be considered for any type of Curry Grant. All grants are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester.

Curry Grant

Awarded to full-time, traditional undergraduate degree seeking students on the basis of demonstrated financial need and as funding levels permit. Award amounts vary.

Curry Nursing Student Grant

This grant is awarded to full-time, traditional undergraduate, degree-seeking nursing students on the basis of demonstrated financial need as a result of filing the FAFSA and as funding levels permit. Award amounts vary.

Other Curry College funds are available based on the eligibility requirements noted for each award below. You do not have to file a FAFSA for consideration of this funding.

Family Discount

If a family has more than one student attending Curry at the same time and both are enrolled full-time as traditional undergraduates in a degree program, the second student will receive a 10% discount of their tuition. The discount only applies to regular full-time tuition charges and excludes course overload fees, room and board and any other fees. Students receiving Merit Based Scholarships are not eligible to receive this discount. There is no application process for this discount. All discounts are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester.

Alumni Discount

If you are the child of a Curry Alum, you will receive a 10% discount on your tuition, provided you are enrolled full-time as a traditional undergraduate in a degree program. The discount applies only to regular full-time tuition charges and excludes course overload fees, room and board and any other fees. Students receiving Merit Based Scholarships are not eligible to receive this discount. There is no application process for this discount. All discounts are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester.

Resident Assistant (RA) Discount

Once you have applied, been selected and accept the role of a Resident Assistant, the Residence Life Office will notify Student Financial Services of your hired status. You will be awarded a RA discount per the terms of your hire date and employment period. All discounts are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester.

Students who file the FAFSA may qualify for need-based aid in addition to one of these scholarships:

• GI Bill Yellow Ribbon Program

This institutional and federal match program is open to eligible U.S. Veterans and does not require that you file a FAFSA for consideration. Recipients must be in a degree seeking, undergraduate program. You must contact the Veteran's Certifying Official located in Curry's Registrar's Office to have your eligibility for this program certified. The Yellow Ribbon Program is comprised of a Curry College Yellow Ribbon Grant and a federal Yellow Ribbon Match Award. You will need to complete an Enrollment Verification Form available in the Student Financial Services Office indicating your intended enrollment plans for the academic year for which you are seeking funds. Funding levels are very limited and available on a first-come basis. Funds will be credited to the student's tuition account once the federal match component is received for the semester. Students must maintain eligibility and renewal criteria as outlined by the Veterans Administration.

• IBEW (International Brotherhood of Electrical Workers) - Local 103 Scholarship

Value

\$5,000 per year
\$20,000 over four years

Duration

Renewable for up to four years. Renewal is based upon the student's ability to maintain at least a 2.5 grade point average (GPA) or better while completing a minimum of 30 semester credit hours per academic year.

Criteria for Consideration

Available for IBEW - Local 103 members and their families only. Please contact the local 103-IBEW for consideration. Consideration is given to accepted full-time first-year students with a minimum grade point average (GPA) of 2.5. Decisions will be based on many factors including GPA, extracurricular activities, and test scores.

AWARD TERMS & CONDITIONS

Estimated Awards

Entering Students

If you are a first-time freshman or transfer student, you will be required to submit copies of your and your parent(s) 2010 Federal Income tax returns, including schedules; all 2010 W2 forms, and a Curry College Verification Form. We will process an "estimated" award for you prior to receiving all of the necessary documents. Your financial aid awards will not be "official" until you have submitted all required paperwork. Estimated awards are subject to change. If any changes are made, you will be sent a revised award letter. New students must be accepted by the Curry College Office of Admission prior to receiving a financial aid award package.

Returning Students

Returning student awards will be mailed once all required documentation is submitted. You may request a reduction in the financial aid package that you were awarded. A student may choose to reduce or decline a particular type of aid offered by the College. To initiate this reduction or cancellation you must complete the reverse side of the award letter and return it to the Student Financial Services Office.

Satisfactory Academic Progress

In order to be eligible to receive financial aid, all full and part-time students must be making satisfactory academic progress. Standards of satisfactory academic progress for financial aid eligibility are currently under review. The revised policy will be distributed and posted to the Curry College website prior to July 1, 2011.

Financial Aid Appeals

If you experience a significant change in your financial circumstances or if you have extenuating circumstances that are not reflected on your FAFSA you may submit an appeal. You must complete the appeal form and submit all of the necessary documentation in order for your appeal to be processed. If you experience any of the following situations, please complete a Change in Circumstance Form, available online at www.curry.edu.

- 1) Loss of income
- 2) Loss of untaxed income or benefits
- 3) Death of a parent/spouse
- 4) Incarceration of a parent/spouse
- 5) Unusually high medical/dental bills not covered by insurance, in excess of 7.5% of AGI, not including health insurance premiums.

Adjustments to Financial Aid

Adjustments may be made at any time to your financial aid package. Examples of the reasons why a financial aid package may be revised include, but are not limited to, the following:

- 1) Additional outside or private sources of aid being added to your award.
- 2) A change in your housing status. For example, your award is based on living on campus in the residence halls but now you are a commuter.
- 3) A change in your enrollment status. For example, you originally planned to enroll full-time but subsequently decrease your enrollment to half-time status.
- 4) For transfer students-the number of transfer credits you actually receive is different from those upon which the original award was based. For example, you list yourself as a junior level student on your FAFSA, however when your transcript is reviewed, your grade level status is determined to be sophomore.
- 5) Verification is required and results in a change to information initially reported on the FAFSA. (For more information see "Verification").

Enrollment Status

Your award is initially based on full-time enrollment (12 or more credits per semester). If your status drops from full to part-time status prior to or within the add/drop period of classes, your financial aid award(s) may be adjusted. For example, if you drop from 12 to 9 credit hours during the first week of classes and have a Mass Grant and Gilbert Grant, these awards must be cancelled. Additionally, other awards may be subject to reduction or cancellation.

Outside Sources of Financial Aid

If you receive funds from a source outside of Curry College, you must report those funds to our office. You may do so by indicating these funds on the reverse side of your award letter and returning the award letter to our office.

Rights and Responsibilities

For general information about financial aid policies and a student's Rights and Responsibilities, view the Curry College Course Catalog.

Drug Conviction Policy

Federal regulations require the College to notify all students of federal student financial aid penalties for drug law violations.

Students who are convicted of any offense involving the possession or sale of a controlled substance under state or federal law while receiving federal Title IV financial aid benefits (including grants, loans, and work assistance) are ineligible to receive these benefits for the following time periods after the conviction:

For the first offense, the penalty for possession is one year and for sale is two years. For the second offense, the penalty for possession is two years and for sale indefinite. For the third offense, the penalty is indefinite.

A student who loses eligibility for federal financial aid may resume eligibility before the end of the determined period if:

1. The student satisfactorily completes a drug rehabilitation program that:
(a) meets Federal requirements; and (b) includes two unannounced drug tests; or
2. The conviction is reversed or set aside.

Return of Title IV Funds

Any student who withdraws from all classes or takes an approved leave of absence, but attended the institution for at least one day during the semester and received or was eligible to receive financial aid, is subject to a Return of Title IV Funds calculation. This calculation is mandated by the federal government. Any student who receives Title IV funds will be subject to this policy.

The calculation is determined in the following manner. We must calculate the percentage of financial aid that a student has "earned" during the semester. This is calculated by dividing the number of days the student attended by the number of days in the semester. Students who remain enrolled through the 60% point of the semester are considered to have earned 100% of their financial aid and will not owe a repayment of the Title IV funds. Title IV funds include: Federal Pell Grants, Federal SEOG, Federal Direct Stafford Loans, Federal Perkins Loans and Federal Direct PLUS Loans. Federal Work Study is excluded from this calculation.

The calculation will be done within forty-five days of a student's withdrawal from the College. You will be notified in writing of any adjustments to your financial aid. If the College is required to return any of the Title IV funds that a student received, it may result in an amount owed to the College. Failure of the student to return funds to the federal financial aid programs in a timely manner may result in the student being ineligible to receive future financial aid.

Return of Commonwealth of Massachusetts Funds

Any student who withdraws from all classes or takes an approved leave of absence, but attended the institution for at least one day during the semes-

ter and received or was eligible to receive commonwealth of Massachusetts funds is subject to a state withdrawal calculation.

REFUND POLICY

A student who officially withdraws from the College prior to Check-In Day receives a 100% refund on tuition and certain other fees. The refundable percentage of tuition declines as of the day of Check-In as described in the Course Catalog.

Refund Schedule

- Prior to the day of check-in, a student who officially withdraws from the College is eligible to receive a 100% refund on tuition and certain other fees. Should a student be suspended from the College, he/she will not receive a refund and will remain responsible for the full cost of tuition and fees for the semester from which they were suspended.
- The refundable percentage of tuition declines as of the day of check-in.

New and Transfer Students:

- Withdrawal during the First Week 90%
- Second Week 80%
- Fourth Week 70%
- Sixth Week 60%
- Eighth Week 40%
- Thereafter 0%
- Third Week 80%
- Fifth Week 60%
- Seventh Week 50%
- Ninth Week 40%

Returning Students:

- Withdrawal during the First Week 90%
- Second Week 50%
- Fourth Week 25%
- Sixth Week 25%
- Thereafter 0%
- Third Week 50%
- Fifth Week 25%
- Seventh Week 25%
- If you are a resident student, please refer to the College Catalog 'Financial Information' for room and meal plan refund information and termination costs associated with departing from the College.

Credit Balances and Refunds

If your cash payments and financial aid, including any disbursements of Federal Title IV funds such as Federal Pell Grants or federal loans, create a credit balance on your student account, we will retain these credits on your student account to be used against the charges of future terms of enrollment, only if you complete a Credit Balance Authorization Form (CBA). Otherwise, a student refund check, made payable to the student, will be mailed to the permanent address according to the time frame established by the Federal government.

Student Refund Checks

You may request a student refund check for any portion of any credit balance on your student account even if you have filed a CBA Form (see "Credit Balances" above). Refund checks will only be issued for actual credit balances and will not be issued based on "pending" payments. Student refund checks normally require approximately 2 weeks to process. All student refund checks will be made payable to the student unless the result of the credit is solely from Federal Direct PLUS loan proceeds of which a check will be issued to the borrower. We will mail the check to the permanent address or the student may request to pick it up. Please be aware that institutional based funds will not post to your student account until approximately one week after that semester's Add/Drop deadline. Refer to the Academic Calendar for Add/Drop dates.

Bookstore Vouchers

You may request a Bookstore Voucher up to the amount of your expected credit balance, including pending financial aid payments. Students must have a Credit Balance Authorization Form (CBA) on file to be eligible for a voucher. However, pending Tuition Management Systems (TMS) monthly payment plan payments will not be considered for this purpose. The vouchers may be used to purchase textbooks in the Campus Bookstore. All vouchers expire 30 days from the date of issue. Unused voucher amounts will be returned to your student account within 60 days of their expiration date.

STUDY ABROAD

Enrollment in a program of study abroad approved for credit by the College may be considered enrollment at Curry College for purposes of applying for federal and state student financial aid. Students seeking study abroad opportunities are encouraged to speak with a financial aid counselor to discuss their individual circumstances.

FERPA

The Family Education Rights and Privacy Act (FERPA) (20 U.S.C. § 1232g; 34 CFR Part 99) is a Federal law that protects the privacy of a student education, financial and academic records. For the student's protection, FERPA limits release of student record information without the student's explicit written consent.

If you would like to allow Student Financial Services to share financial information (billing, financial aid application and award records) with a person other than you the student, please complete a Family Education Rights and Privacy act (FERPA) Release Form available online at www.curry.edu.

CODE OF CONDUCT

An institutional financial aid professional, or any other College administrator involved in Title IV fund management or processing, is expected to always maintain exemplary standards of professional conduct in all aspects of carrying out his or her responsibilities, specifically including all dealings with any entities involved in any manner in student financial aid, regardless of whether such entities are involved in a government sponsored, subsidized, or regulated activity. In doing so, these employees should:

- Refrain from taking any action for his or her personal benefit.
- Refrain from taking any action he or she believes is contrary to law, regulation, or the best interests of the students and parents he or she serves.
- Ensure that the information he or she provides is accurate, unbiased, and does not reflect any preference arising from actual or potential personal gain.
- Be objective in making decisions and advising his or her institution regarding relationships with any entity involved in any aspect of student financial aid.
- Refrain from soliciting or accepting anything of other than nominal value from any entity (other than an institution of higher education or a governmental entity such as the U.S. Department of Education) involved in the making, holding, consolidating or processing of any student loans, including anything of value (including reimbursement of expenses) for serving on an advisory body or as part of a training activity of or sponsored by any such entity.

- Disclose to his or her institution, in such manner as his or her institution may prescribe, any involvement with or interest in any entity involved in any aspect of student financial aid.

Policy Statement:

Curry College is committed to a policy of equal opportunity in every aspect of its operations. The College values diversity and seeks talented students, faculty and staff from a variety of backgrounds. Curry College admits students of any race, color, national or ethnic origin, age, disability, gender, religion, sexual orientation or veteran status to all the rights, privileges, programs, and activities generally accorded or made available to all students at the school. It does not discriminate on the basis of any of these categories in the administration of its educational policies, scholarship or loan programs, athletic or other college administered programs.

Note: All information contained in this brochure is subject to change due to regulation by the U.S. Department of Education, state authorities, lending institutions and/or Curry College.

IMPORTANT CONTACT INFORMATION:

CURRY COLLEGE CONTACTS

Student Financial Services Office

Phone: (617) 333-2354

Fax: (617) 333-2915

Email: studentaccounts@curry.edu
fin-aid@curry.edu

Office of Admission

Phone: (617) 333-2210

Toll Free: (800) 669-0686

Office of Residence Life

Phone: (617) 333-2252

HELP RESOURCES

U.S. Department of Education

<http://studentaid.ed.gov/PORTALSWebApp/students/english/index.jsp>

U.S. Department of Education Direct Loan Program

www.StudentLoans.gov

Customer Service Department: 800-848-0979

Direct Loan Servicing Center
Borrower Services Department
PO Box 5609, Greenville, TX 75403-5609

National Student Loan Data System

www.nsls.ed.gov/nsls_SA/

Massachusetts Office of Student Financial Assistance (OSFA)

www.osfa.mass.edu/default.asp

U.S. Department of Education Ombudsman Office

U.S. Department of Education

FSA Ombudsman

830 First Street, NE

Fourth Floor

Washington, DC 20202-5144



CURRY COLLEGE

1071 Blue Hill Avenue, Milton, Massachusetts 02186

www.curry.edu