

CURRY COLLEGE

CONTINUING EDUCATION AND GRADUATE STUDIES

FINANCIAL AID AWARD INFORMATION

This brochure will help you understand your financial aid offer and the procedures necessary to finalize your award. Students must be admitted to a degree program in order to receive financial aid. Merit or need-based Institutional aid is not available for Continuing Education and Graduate Students, however, please inquire with the Continuing Education Office for any special assistance programs that may be in place to support adult students committed to completing their degrees. In addition, you may be eligible to receive federal and state grants and loans.

Your financial aid award is based on the information you provided on the 2017-2018 Free Application for Federal Student Aid (FAFSA). If you have any questions after reviewing this brochure and your award letter, please feel free to contact the Student Financial Services Office at 617-333-2354 or via e-mail: fin-aid@curry.edu. We look forward to working with you to help make your education accessible.



2017 - 2018

AWARDING POLICY

Curry College awards all federal and state assistance based on financial need as demonstrated by the analysis of student, and if applicable, the family's financial resources indicated on the Free Application for Federal Student Aid (FAFSA) and required supporting documentation. These funds are known as need-based financial aid.

A need-based aid philosophy assumes the student is primarily responsible for the cost of an education to the extent of your ability, and financial aid is used to supplement your efforts. The College uses Federal Methodology (FM), which is the formula used by the federal government to determine your Expected Family Contribution (EFC). Federal Methodology evaluates your income and assets, provides non-discretionary allowances against both resources and determines how much you can contribute. The EFC is then subtracted from your cost of attendance to calculate your financial need. Your financial need is used to determine the amount and type of aid - such as loans or grants - that you are eligible to receive, dependent on funding levels and the terms and specific eligibility requirements of each fund.

To receive need-based federal or state financial aid, you must meet certain requirements:

- Be a U.S. citizen or eligible non-citizen.
- Have a valid Social Security Number (unless you are from the Republic of the Marshall Islands, the Federated States of Micronesia, or the Republic of Palau).
- Be registered with Selective Service if you are male and 18 to 25 years of age (go to www.sss.gov for more information).
- Have a high school diploma or a General Education Development (GED) Certificate or pass an exam approved by the U.S. Department of Education.
- Be enrolled or accepted for enrollment as a regular student working toward a degree or certificate in an eligible program at a school that participates in the federal student aid programs.
- Not have a drug conviction for an offense that occurred while you were receiving federal student aid (such as grants, loans, or work-study).
- Not owe a refund on a federal grant or be in default on a federal student loan.
- Demonstrate financial need (except for Federal Direct Unsubsidized Stafford Loans).

The Student Financial Services Office is committed to providing you with tools to assist in the education financing process. We invite you to contact us if you have any questions about the options available to you.

VERIFICATION POLICY

All verification documents must be received no later than the last day of the last semester for which you are continually enrolled in the academic year unless you meet the conditions for a late disbursement. Your financial aid award will not be official or credited to your student account until the verification process is complete. In some cases, financial aid awards will be adjusted if differences are found between the information provided on the FAFSA and verification documents. If this difference results in a change to your financial aid award, you will be notified in a revised award letter.

Students must complete the Free Application for Federal Student Aid (FAFSA) in order to determine eligibility for and receive an actual financial aid award that includes federal grants, loans and state grants according to the terms and eligibility requirements of the student (and, if appropriate, the parents') legal state of residence. In order to be considered for need-based financial aid, students must complete a FAFSA annually.

ESTIMATED COST OF ATTENDANCE

Your financial aid eligibility is determined by taking your cost of attendance for the academic year minus your Expected Family Contribution (results of filing the FAFSA). Your cost of attendance is comprised of your direct, billed costs for tuition and fees. Additionally, you incur related education expenses for which you are not billed such as books and supplies, transportation costs, etc. The combination of your direct and indirect costs equals your cost of attendance.

The direct costs are actual expenses for the 2017-2018 academic year. Tuition costs for 2017-2018 will be posted to the college's website once available in late May. You should also expect to incur indirect costs such as costs for books and supplies. Direct costs appear on a student's tuition account, while indirect costs vary according to individual needs. Please remember that you must purchase your books each semester and charges for books will not appear on your bill.

Your Financial Aid Counselor will estimate your total cost of attendance by adding your anticipated tuition and fee cost to the following indirect expenses for a full time student when determining your eligibility for financial aid:

Books/Supplies	\$1100
Room/Board	\$9660
Transportation	\$1422
Personal	\$1195
Total Indirect Costs	\$13,377

Note: Indirect expenses are based on average costs expected for the academic year.

*Average allowance based on nine month enrollment in 12 or more credits per semester. The books/supplies allowance is adjusted based on your actual anticipated enrollment.

** Allowances for living off campus. If you reside with a family member it will be reduced to \$2,200.

FEDERAL PROGRAMS

Federal Pell Grant

A federally funded program that uses a standard formula, established by Congress, to evaluate the information you report on your FAFSA, to determine your Pell Grant eligibility. These funds are awarded to undergraduate students with exceptional financial need who are pursuing their first bachelor's degree. Pell Grant funding is set by the federal government each year. Current awards are estimated to range from a minimum of \$606 to a maximum of \$5920 for the academic year 2017-2018 and are also based on enrollment status. Students are required to complete a FAFSA annually for consideration. Funds are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester. Award amounts are ESTIMATED until final payment schedules are approved by the federal government.

Federal Supplemental Educational Opportunity Grants (FSEOG)

A federally funded program for students, with calculated exceptional need and subject to the availability of funds. Priority is given to students who receive Federal Pell Grants. Award amounts depend on a student's need and the level of funding received by the College. Grants range from a minimum of \$100 to a maximum of \$4,000. Students are required to complete a FAFSA annually for consideration. Funds are credited to the student's tuition account approximately one week after the end of the add/drop period for the semester.

TEACH Grant Program

The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program provides up to \$4,000 per year in grants for graduate and undergraduate students who intend to teach full time in high-need subject areas for at least four years at schools that serve students from low-income families. Undergraduates may receive up to \$16,000 and graduate students up to \$8,000. These amounts are subject to federal budget sequestration and may be reduced. Students enrolled less than full time are eligible, but the maximum grant will be reduced. The grant is also available for post-baccalaureate teacher certification coursework.

If you fail to complete the four-year teaching obligation, you will have to repay the grant as a loan with interest calculated retroactively to the date when the grant was disbursed.

Student Eligibility and Application Requirements

Each year, before a TEACH Grant can be disbursed, you must do the following:

- Complete the Free Application for Federal Student Aid (FAFSA), although you do not have to demonstrate financial need.
- Meet the eligibility requirements for federal student aid. You must be a U.S. citizen or eligible non-citizen. For a listing of eligibility requirements, check the U.S. Department of Education's website at <http://www.fafsa.ed.gov/faq003.htm>.
- Enroll in a program of study designated as TEACH Grant-eligible. Eligible programs are those that prepare a student to teach in a high-need area.
- Meet one of the following academic achievement requirements:
 - Score above the 75th percentile on a college admissions test (e.g., SAT, ACT, GRE).
 - Graduate from high school with a cumulative GPA of at least 3.25 (on a 4.0 scale) to receive a grant as a freshman.
 - Earn a cumulative GPA of at least 3.25 (on a 4.0 scale) for your college coursework to receive a grant for each subsequent term.
 - Complete TEACH Grant counseling by making an appointment with Student Financial Services.
 - Sign a TEACH Grant "Agreement to Serve" located online at: <https://teach-ats.ed.gov/ats/index.action>. Respond the U.S. Department of Education's requests to confirm your continuing intention to meet the teaching obligation.

TEACH Grant Agreement to Serve and Promise to Pay

You must sign a TEACH Grant "Agreement to Serve" and "Promise to Pay" (service agreement) each year you receive a TEACH Grant. Both forms are available online on the Department of Education's website.

The TEACH Grant service agreement specifies the conditions under which the grant will be awarded, the teaching service requirements, and your acknowledgment that if you do not meet the teaching service requirements, you must repay the grant as a Federal Direct Unsubsidized Loan with interest accrued from the date the grant funds were first disbursed.

Teaching Obligation

To avoid repaying the TEACH Grant with interest you must be a highly-qualified, full-time teacher in a high-need subject area for at least four years at a school serving low-income students. You must complete the four years of teaching within eight years of finishing your TEACH grant-funded program. You incur a four-year teaching obligation for each educational program for which you received TEACH Grant funds, although you may work off multiple four-year obligations simultaneously under certain circumstances. Specific definitions of these terms are included below.

Highly-Qualified Teacher

You must perform the teaching service as a highly-qualified teacher, which is defined by federal law at <http://www.ed.gov/policy/elsec/leg/esea02/pg107.html>.

Full-Time Teacher

You must meet the state's definition of a full-time teacher and spend the majority (at least 51 percent) of your time teaching one of the high-need subject areas. Elementary teachers who teach many subjects would not be able to fulfill their service agreement.

High-Need Subject Areas

- Bilingual Education and English Language Acquisition
- Foreign Language
- Mathematics
- Reading Specialist
- Science
- Special Education
- Other teacher shortage areas listed in the Department of Education's Annual Teacher Shortage Area Nationwide Listing at <http://www.ed.gov/about/offices/list/ope/pol/tsa.doc>.

Schools Serving Low-Income Students

Schools serving low-income students include any elementary or secondary school that is listed in the Department of Education's Annual Directory of Designated Low-Income Schools for Teacher Cancellation Benefits at <https://www.tcli.ed.gov/CBSWebApp/tcli/TCLIPubSchoolSearch.jsp>.

Documentation

You must respond promptly to all requests for information or documentation from the U.S. Department of Education. You will be asked regularly to confirm that you either intend to teach or that you are teaching as required. You must provide documentation to the U.S. Department of Education at the end of each year of teaching.

If you temporarily cease enrollment in your program of study or if you encounter situations that affect your ability to begin or to continue teaching, you will need to stay in touch with the U.S. Department of Education to avoid your grants being converted to loans before you are able to complete your teaching obligation.

Failure to complete the teaching obligation, respond to requests for information, or properly document your teaching service will cause the TEACH Grant to be permanently converted to a loan with interest. Once a grant is converted to a loan, it cannot be converted back to a grant.

Federal Direct Loan Program

These loans are administered by the U.S. Department of Education and they are federally funded. These loans, known typically as Stafford Loans (for students) and PLUS Loans (for parents of dependent undergraduate students or graduate students) require repayment of the full amount of the loan. You can decline a Federal Direct Stafford Loan offered on your award letter without impacting any other forms of aid offered to you by either completing and signing the reverse side of the award letter indicating your intention to decline the offered loan or by sending a signed, written request by mail, fax or email to the Student Financial Services Office. Each Federal Direct Stafford borrower is entitled to a six-month grace period which begins the day you graduate, withdraw** or become enrolled less than half time. While the borrower is in a grace period, no payment is made. For loans made after July 1, 2014, interest will accrue during the grace period.

****Note:** Official withdrawal is made with the Registrar's Office or Continuing Education Office at the College. Additionally, you should visit the Student Financial Services Office to discuss your status change and how it impacts your student loans.

Federal Direct Subsidized Stafford Loans

A federally funded and administered loan awarded by the institution to students who demonstrate need, meet eligibility requirements and are enrolled at least half time in a degree program. A Free Application for Federal Student Aid (FAFSA) must be filed using Curry College's school code 002143. This loan is a federally subsidized loan which means there are no interest charges while the student is enrolled. First-time borrowers at the College must complete Entrance Counseling and sign a Master Promissory Note (MPN) before funds can be disbursed. Loan funds come directly from the federal government and are paid by crediting the student's tuition account. For first-time enrolled students, the amount of the loan awarded will be credited to the student's Curry College tuition account approximately 30 days after the start of the semester. For all other students, loan funds will be credited to the tuition account no earlier than ten days prior to the start of the semester. *Please note: graduate students are no longer eligible for subsidized loans as of July 1, 2012.*

Terms

- Fixed interest rate is 3.76% for undergraduate students for loans first disbursing on or after July 1, 2016. *Note: The interest rates for federal student loans are determined by federal law and have not been officially announcement at the time of printing. Loan rates are expected to increase after July 1, 2017.*
- Interest is subsidized by the government until the student ceases to be enrolled at least half time
- Repayment begins 6 months after the student graduates, withdraws or stops attending school at least half time
- Up to a 10 year repayment period - \$50 minimum monthly payment
- A 1.069% fee will be deducted from loan proceeds prior to disbursement

Federal Direct Unsubsidized Stafford Loans

A federally funded loan, not need-based, available to eligible student borrowers, enrolled at least half time. A Free Application for Federal Student Aid (FAFSA) must be filed using Curry College's school code 002143. First-time borrowers at the College must complete Entrance Counseling and sign a Master Promissory Note (MPN) before funds can be disbursed. For newly enrolled students, the amount of the loan awarded will be credited to the student's Curry College tuition account approximately 30 days after the start of the semester. For all other students, loan funds will be credited to the tuition account no earlier than ten days prior to the start of the semester.

Terms

- Interest and principal may be deferred until student ceases to be enrolled
- Interest accrues during in-school deferment and grace periods
- Fixed interest rate is 3.76% for undergraduate students and 5.31% for graduate students for loans first disbursing on or after July 1, 2016. *Note: The interest rates for federal student loans are determined by federal law and have not been officially announced at the time of printing. Loan rates are expected to increase after July 1, 2017.*
- Interest is not paid by the government. Borrower is responsible for all interest payments
- Repayment begins 6 months after the student graduates, withdraws or stops attending school at least half-time with a \$50 minimum monthly payment
- Up to a 10 year repayment period
- A 1.069% fee will be deducted from loan proceeds prior to disbursement

ANNUAL AWARD AMOUNTS

For Dependent Students

Freshman (0-29.5 credits)	\$5,500	\$3,500 of which may be subsidized
Sophomore (30-59.5 credits)	\$6,500	\$4,500 of which may be subsidized
Junior & Senior (60-120 credits)	\$7,500	\$5,500 of which may be subsidized

For Independent Students

Freshman (0-29.5 credits)	\$9,500	\$3,500 of which may be subsidized
Sophomore (30-59.5 credits)	\$10,500	\$4,500 of which may be subsidized
Junior & Senior (60-120 credits)	\$12,500	\$5,500 of which may be subsidized

For Graduate Students

Maximum of \$20,500, (unsubsidized) not to exceed the cost of attendance

AGGREGATE LOAN LIMITS – Federal Direct Stafford Loans

Dependent Students	\$31,000	\$23,000 of which may be subsidized
Independent Students	\$57,500	\$23,000 of which may be subsidized
Graduate Students	\$138,500	ineligible for subsidized loans

**Please note: If a dependent student's parents are denied the Federal Direct PLUS loan, the student's annual and aggregate loan limits will increase.*

Entrance Counseling

Federal Direct Loan Entrance Counseling is a federal requirement for all students borrowing a Federal Direct Subsidized and/or Unsubsidized Stafford Loan for the first time at Curry College. Students are required to complete Federal Direct Loan Entrance Counseling online at www.StudentLoans.gov before the proceeds from the Federal Direct Loan can be disbursed to the student account.

Master Promissory Note

The Federal Direct Stafford Loan Master Promissory Note (MPN) is a legally binding agreement to repay the student loan. This agreement is between the student and the Department of Education. A parent cannot complete the Federal Direct Stafford Loan Master Promissory Note (or Entrance Counseling) on the student's behalf. Once the student borrower signs the MPN for

enrollment at Curry College, she/he will not need to sign again as long as she/he remains continuously enrolled at the College in a degree program.

We suggest Macbook or Macbook Pro users utilize Mozilla Firefox Web Browser to avoid complications signing in to StudentLoans.gov.

Please note that Federal Direct Loan funds will not be disbursed to your student account until you have completed the Entrance Counseling requirement, the Federal Direct Loan Promissory note and received confirmation from the Department of Education that both requirements have been satisfactorily completed.

Any student who ceases to be enrolled at least half time in a degree program and who borrowed a federal student loan (FFELP and or Federal Direct) subsidized and/or unsubsidized at any time while enrolled at the College is required to complete Loan Exit Counseling either online at <https://www.studentloans.gov> or in person with a representative of the Student Financial Services Office. Information that you borrowed from the Federal Direct Loan Program will be sent to the National Student Loan Data System (NSLDS), and will be accessible by guarantee agencies, lenders and institutions determined to be authorized users of the data system.

Federal Loan Repayment (FFELP and Direct Loans)

All FFELP and Direct Loans (Stafford, PLUS and GradPLUS) require repayment. To view information on Repayment Terms and Plans visit <http://www.studentaid.ed.gov/SA/repay-loans.jsp>. Failure to repay your loan will result in a default status. Default is failure to repay a loan according to the terms agreed upon when you signed your promissory note. The consequences of default can be severe. If you are having trouble making your monthly payments, take the initiative to contact your lender as you might be eligible for an alternative repayment plan, deferment or forbearance. You may also contact the Direct Loan Servicing Center for assistance at 800-848-0979.

Remember, you are responsible for notifying your lender when you graduate, leave school or move. If you are not sure who your lender is, you can view your loan history online at the National Student Loan Data System http://www.nsls.ed.gov/nsls_SA/. To access your information on this site you will need your FAFSA PIN.

Each Stafford borrower is entitled to a six month grace period which begins the day you graduate, withdraw or become enrolled less than half time. While the borrower is in a grace period, no payment is expected, however interest does accrue.

Loan Consolidation

If you have borrowed multiple federal student loans from different lenders, you might be eligible to consolidate them into a single loan. Note: you cannot consolidate private education loans with your federal loans. Consolidation allows you to combine multiple loans into one new loan. This process may assist you in reducing your monthly loan payment. Your new consolidated loan bears a fixed interest rate based on the weighted average of your loans interest rates at the time you consolidate and rounded up to the nearest one-eighth of a percent. There are no fees to consolidate. For additional information about loan consolidation visit <http://studentaid.ed.gov/repay-loans/consolidation>.

STATE PROGRAMS

State grants are based on financial need and may be offered to eligible students from their state of legal residence. Students should complete the FAFSA and follow any additional application requirements from their home state. Students should also be aware of any deadlines that are imposed by their home state. Some states such as Vermont and Pennsylvania have reciprocal agreements with Massachusetts and provide funding to students who attend Massachusetts colleges. If you are eligible for state aid funds, your tuition account will be credited once the College receives the funds from your state agency for the semester but no earlier than the end of the add/drop period for the semester. Please contact your state agency for additional information regarding eligibility.

Massachusetts State Grants

The Commonwealth of Massachusetts awards grants to full time students who are Massachusetts residents and who demonstrate financial need and award criteria. The Commonwealth of Massachusetts also offers additional assistance to qualified eligible students who are part-time or demonstrate high academic performance in their post-secondary academic courses. All of the grants provided by the Commonwealth of Massachusetts are subject to an application deadline of May 1. Additional information about grants from the Commonwealth is available at <http://www.osfa.mass.edu>.

MassGrant – Awards are based on exceptional financial need as determined from filing the FAFSA and availability of funds to Massachusetts residents enrolled as full-time degree-seeking students in their first bachelor's program. Awards range from \$500 to \$1,700 as set by the Commonwealth. Award amounts are ESTIMATES until a final payment schedule is available. No separate application is necessary.

Mass Part-Time Grants* - These grants are awarded by the College based on a limited allocation of funds received from the Commonwealth. Awards are made to students based on exceptional financial need as determined from filing the FAFSA and availability of funds to undergraduate Massachusetts residents enrolled at least half-time but no more than three-quarter time for the semester in a degree program seeking their first bachelor's degree. Awards are set by the Commonwealth.

** Award amounts are ESTIMATED until final payment schedules are approved by the Commonwealth of Massachusetts*

Students who file the FAFSA may qualify for need-based aid in addition to one these scholarships:

GI Bill Yellow Ribbon Program

This institutional and federal match program is open to eligible U.S. veterans and does not require that you file a FAFSA for consideration. Recipients must be in a degree-seeking, undergraduate program. You must contact the Veterans' Certifying Official located in Curry's Registrar's Office to have your eligibility for this program certified. The Yellow Ribbon Program is comprised of a Curry College Yellow Ribbon Grant and a federal Yellow Ribbon Match Award. You will need to complete an Enrollment Information Form available in the Student Financial Services Office indicating your intended enrollment plans for the academic year for which you are seeking funds. Funding levels are very limited and available on a first-come basis. Funds will be credited to the student's tuition account once the federal match component is received for the semester. Students must maintain eligibility and renewal criteria as outlined by the Veterans Administration.

AWARD TERMS & CONDITIONS

You may request a reduction in the financial aid package that you were awarded. You may choose not to accept, or may wish to reduce a particular type of aid offered by the College. For example, you may decide to reduce or fully cancel a loan. To initiate this reduction or cancellation, you must complete the reverse side of the award letter and return it to the Student Financial Services Office.

Financial Aid Appeals

If you experience a significant change in your financial circumstances or if you have extenuating circumstances that are not reflected on your FAFSA you may submit an appeal. You must complete the appeal form and submit all of the necessary documentation in order for your appeal to be processed. If you experience any of the following situations, please complete a Change in Circumstance Form, available online at www.curry.edu.

- 1) Loss of income
- 2) Loss of untaxed income or benefits
- 3) Death of a parent/spouse
- 4) Incarceration of a parent/spouse
- 5) Unusually high medical/dental bills not covered by insurance, in excess of 7.5% of AGI, not including health insurance premiums.

Adjustments to Financial Aid

Adjustments may be made at any time to your financial aid package.

Examples of the reasons why a financial aid package may be revised include, but are not limited to, the following:

- 1) Additional outside or private sources of aid being added to your award.
- 2) A change in your housing status. For example, your award is based on living with a relative but now you are in an apartment.
- 3) A change in your enrollment status. For example, you originally planned to enroll full time but subsequently decrease your enrollment to half time status.
- 4) For transfer students – the number of transfer credits you actually receive is different from those upon which the original award was based. For example, you list yourself as a junior level student on your FAFSA, however when your transcript is reviewed, your grade level status is determined to be sophomore.
- 5) Verification is required and results in a change to information initially reported on the FAFSA. (For more information see “Verification.”)

Enrollment Status

Your financial aid award will be based on your enrollment status. In order to receive a Federal Direct Stafford Loan, you must be enrolled at least half time. **IMPORTANT!** You must notify the Student Financial Services Office if your enrollment plans change.

Outside Sources of Financial Aid

If you receive funds from a source outside of Curry College, you must report those funds to our office. You may do so by indicating these funds on the Enrollment Information Form or on the reverse side of your award letter and returning the award letter to our office.

Additional Financial Resources

To assist students with meeting the full cost of attending Curry College, alternative sources of funding are available. The College will work with and process private loans for any lender of your choice. When selecting the option that is best suited for your circumstance, you should compare interest rates, borrowing limits, credit requirements, and repayment options. Visit our website at www.curry.edu for details on the method and criteria in choosing the private loan lenders listed in the Resources for Alternative Financing Brochure available on the web.

Online Payment Partners

Curry College has partnered with Tuition Management Systems (TMS) to process checking and savings transactions and accept credit/debit card payments online. TMS accepts American Express, Discover, MasterCard and VISA cards. You can simply log onto the secure TMS website at www.curryafford.com anytime to make an online payment. There is no cost to you for using this service. Students can also access the TMS payment gateway directly from their online bill through their myCurry Portal.

Satisfactory Academic Progress: Undergraduate Degree Students

Whether enrolled on a full- or part-time basis, all undergraduate and Continuing Education degree-seeking students must maintain Satisfactory Academic Progress (SAP) in order to receive financial aid. Satisfactory Academic Progress is defined as proceeding toward successful completion of degree requirements. Curry College has adopted the following SAP standards in accordance with U.S. Department of Education requirements. These SAP standards are for financial aid purposes only and do not replace or override the academic policies of the College. Eligibility to continue enrollment at the College and to participate in varsity athletics can be found in the Academic Policies and Procedures section of the Curry College Catalog and on the College website. All students are responsible for ensuring their adherence to SAP and all other academic standards.

Satisfactory academic progress includes three standards of measurement:

1. Cumulative Grade Point Average (qualitative)
2. Credits Earned (quantitative)
3. Maximum Time Frame (length of study)

Cumulative Grade Point Average (Qualitative)

In order to retain financial aid eligibility, all undergraduate and continuing education students must maintain a minimum cumulative grade point average based on the attempted number of credits:

Attempted Credits	Minimum Cumulative Grade Point Average
0 to 18.99	1.5
19 to 59.99	1.8
60 or more	2.0

Attempted credits are those credits for which a student is registered at the end of the College's official course add/drop period. Thus, attempted credits include all graded courses, accepted transfer courses, courses from which a student has withdrawn after the add/drop period (W), and courses in which a student receives an incomplete (IN). A student's cumulative GPA is based on graded credits only. Transfer courses, withdrawals, and incompletes are not included in a student's cumulative GPA.

Credits Attempted versus Credits Earned (Quantitative)

All students must complete at least 67% of the credits which they attempted. The 67% is based on a ratio of the cumulative number of credits a student has attempted versus the cumulative number of credits a student has earned and a maximum of 180 credits.

For example:

- A student who has attempted 30 credits should have successfully completed at least 20 of those credits.
- Full-time students typically must earn at least 20 credits per year.

In other words, the student should have earned 1/6 of the total number of credits required to complete the degree by the end of the first year, 2/6 or 40 credits by the end of the second year, etc.

Maximum Time Frame (Length of Study)

Students must complete all of their degree requirements within the maximum allowable time frame which cannot be longer than 150% of the published length of the program or the required number of credits of the student's degree program. Students enrolled full time and earning a four-year degree are allowed up to six years or 180 attempted credits of financial aid eligibility to earn the 120 credits required for degree completion. Regardless of whether a student is receiving financial aid during the time frame, semesters and credit hours are used toward the maximum time frame allowance. Once a student has exceeded the maximum time frame or 180 credits, the student will no longer be eligible for financial aid. If at any point within the course of their program, it becomes apparent that a student will be unable to meet SAP standards within the maximum time frame, the student will become ineligible for financial aid.

Satisfactory Academic Progress Reviews

All degree-seeking undergraduate students, including those enrolled through the Division of Continuing Education will be evaluated for Satisfactory Academic Progress at the end of the spring semester as part of the College's regular annual review process for all three of the standards of measurement outlined in the SAP policy. Regular annual reviews will occur when all grades and credit hours have been officially recorded by the registrar. Students who do not meet one or more of the SAP standards will become ineligible to receive financial aid and will be notified of their ineligibility by the college. A student may appeal the loss of financial aid by following the procedures outlined in the Regaining Financial Aid Eligibility section. Students who enroll in a semester following the annual SAP review and choose to appeal will be reviewed for adherence to the SAP standards at the end of that semester, regardless of when the appeal is received.

For example:

Students who end the spring semester on probation and choose not to appeal prior to the completion of the next period of enrollment are still required to appeal for SAP if seeking aid for future semesters. Furthermore, that next period of enrollment following the annual SAP review automatically becomes the semester in which a student will be re-reviewed for SAP compliance.

Note: The summer semester is included as a period of enrollment.

Regaining Financial Aid Eligibility

Enrolling without Financial Aid

A student who is academically eligible to continue in their program may do so without financial assistance if they are able to settle their tuition account by using other financing options. A student may regain aid eligibility for future semesters by coming into compliance with the SAP requirements.

The Right to Appeal

Eligibility for financial assistance may be regained in some cases by appeal. If the appeal is approved by the College, a student is eligible to enroll and receive financial assistance either on a Financial Aid Probation Status or an Academic Education Plan for their next semester of enrollment. A student may appeal no more than twice while attempting to earn a degree at the College.

Appeal Process

A student may file an appeal to the Appeals Committee in order to attempt to receive financial aid. The Appeals Committee consists of the Associate Vice President of Finance for Student Financial Services, Director of Financial Aid, Registrar, Associate Vice President of Academic Affairs, Academic Success Coordinator and a representative from the Division of Continuing Education and Graduate Studies as appropriate.

Please note: These appeals are separate from academic appeals and appeals to participate in varsity athletics while on academic probation.

Grounds for filing a financial aid appeal may include a documented serious medical condition, death of an immediate family member, or an unusual circumstance that interfered with a student's performance. A student, themselves, must submit the appeal and include the reason for being unsuccessful in achieving Satisfactory Academic Progress and explain in detail why they were unable to maintain Satisfactory Academic Progress, and to detail their plan to return to Satisfactory Academic Progress status. All supporting documentation should be included with the appeal.

Appeals should be submitted on line by using the Appeal Form located on the myCurry portal under the Finances tab. Please note: Incomplete Appeal Forms cannot be reviewed by the Appeals Committee. If you do not have access to the portal, appeal forms are available on the College's website which may be scanned and e-mailed to SAP@curry.edu, faxed (617)979-3535 or sent by U.S. mail to the Committee.

Completed forms should be returned to:
Appeals Committee
Curry College c/o Academic Success Coordinator
1071 Blue Hill Avenue
Milton, MA 02186

Appeal Outcomes

The Student Success Coordinator will notify students in writing of the outcome of their appeal within two weeks after the Appeals Committee has reviewed the appeal. All decisions of the Appeals Committee are final.

Financial Aid Probation

If a student's appeal for financial aid eligibility is approved, the student may be placed on financial aid probation status. Probation status may be granted if the student's failure to maintain SAP was due to an extraordinary circumstance beyond the student's control. A student who is placed on financial aid probation status will temporarily regain financial aid eligibility for one successive payment period only. A student will then be re-evaluated at the end of that one semester of enrollment. If a student is unable to return to Satisfactory Academic Progress by the end of that semester, the student will become ineligible for future financial aid at the College until such a time as they return to SAP.

For example:

If a student is placed on probation at the end of the spring semester, and chooses to attend the upcoming summer semester their SAP status will be evaluated upon completion of the summer semester. If the student meets the SAP standards at the end of the summer grading period, they will remain eligible for financial aid for the fall. If the student does not make Satisfactory Academic Progress at the end of the summer semester, they will become ineligible for financial aid until such a time as they return to Satisfactory Academic Progress. Students who are on financial aid probation, but who elect not to attend during the summer semester will be eligible to receive financial aid for the fall semester and will be evaluated at the end of the fall semester. If a student meets the SAP standards at the end of the fall grading period, they will continue to remain eligible for financial aid for the spring semester. If a student does not meet the SAP standards at the end of the fall semester, they will become ineligible for financial aid until such time as they return to Satisfactory Academic Progress.

Academic Education Plan

As a result of a SAP Appeal review process, an Academic Education Plan may be developed with the student. An Academic Education Plan may be offered as an option to students who are not meeting the SAP standards but who have a strong likelihood of regaining SAP and successful program completion while continuing to receive financial assistance. The initial review of a student's SAP under the Academic Education Plan will take

place at the end of the first semester that a student is enrolled under the Plan and thereafter annually at the end of the spring semester as long as the student continues to meet the terms of their Plan. Failure to meet the standards of their Academic Education Plan will result in financial aid ineligibility in subsequent semesters.

Unapproved Appeals

The College will deny appeals from students who would be unable to meet the SAP standards within the maximum time frame allotted for them to earn their degree.

Satisfactory Academic Progress:

Graduate Degree Students

Whether enrolled on a full- or part-time basis, all graduate students must maintain Satisfactory Academic Progress (SAP) to receive financial aid. Curry College has adopted the following SAP standards in accordance with the U.S. Department of Education requirements. These SAP standards are for financial aid purposes only and do not replace or override the academic policies of the College. Eligibility to continue enrollment at the College can be found in the Academic Policies and Procedures section of the annual Curry College Catalog and on the College website. All students are responsible for ensuring their adherence to SAP and all other academic standards.

Satisfactory academic progress for graduate students includes three standards of measurement:

1. Cumulative Grade Point Average (Qualitative) and Minimum Grade Per Course
2. Credits Earned (Quantitative)
3. Maximum Time Frame (Length of Study)

Cumulative Grade Point Average (Qualitative)

In order to retain financial aid eligibility, all graduate students enrolled in a degree program must maintain a minimum cumulative grade point average of 3.0. If a student's GPA falls below 3.0, their financial aid eligibility will be reviewed.

Minimum Grade Per Course

The minimum passing grade per graduate course is a B-. If a student receives a grade of C+ or below in any course, this will result in a review of their financial aid eligibility.

Credits Attempted versus Credits Earned (Quantitative)

All students must complete at least 67% of the credits which they attempted. The 67% is based on a ratio of the cumulative number of credits a student has attempted versus the cumulative number of credits a student has earned. Attempted credits are those credits for which a student is registered at the end of the College's official add/drop period. Therefore, attempted credits include all graded courses and transfer courses, courses from which a student has withdrawn after the drop/add period (W), and courses for which a student receives an incomplete (IN).

For example, a student who has attempted 18 credits must successfully complete at least 12 of those credits. For a part-time student, satisfactory academic progress will be evaluated at the end of each semester and the student will also be required to complete the same 67% of their credits to be considered to be making satisfactory progress and to be eligible for financial aid.

Maximum Time Frame (Length of Study)

Students must complete all of their degree requirements within the maximum allowable time frame which cannot exceed 150% of the published length or the required number of credits of the program.

For example:

If the published length of a full-time master's program is two years and the number of credits earned for the degree is 36, the maximum time frame for completion is three years and the maximum credits attempted would be 54. Regardless of whether a student is receiving financial aid during the time frame, all semesters and credit hours are used toward the maximum time frame. Once a student has exceeded the maximum time frame, the student will no longer be eligible for financial aid. If at any point within the course of their graduate program it becomes apparent that a student will be unable to meet SAP standards within the maximum time frame, the student will become ineligible for financial aid.

Satisfactory Academic Progress Reviews

All degree-seeking graduate students will be evaluated for Satisfactory Academic Progress (SAP) at the end of the spring semester as part of the College's regular annual review process for all three of the standards of measurement outlined in the SAP policy. Regular annual reviews will occur when all grades and credit hours have been officially recorded by the Registrar. Students who do not meet one or more of the SAP standards will become ineligible to receive financial aid and will be notified of their ineligibility by the College. A student may appeal the loss of financial aid by following the procedures outlined in the Regaining Financial Aid Eligibility section. Students who enroll in a semester following the annual SAP review and choose to appeal will be reviewed for adherence to the SAP standards at the end of that semester, regardless of when the appeal is received.

For example:

Students who end the spring semester on probation and choose not to appeal prior to the completion of the next period of enrollment are still required to appeal for SAP if seeking aid for future semesters. Furthermore, that next period of enrollment following the annual SAP review automatically becomes the semester in which a student will be re-reviewed for SAP compliance.

Note: The summer semester is included as a period of enrollment.

Regaining Financial Aid Eligibility

Enrolling without Financial Aid

A student who is academically eligible to continue in their graduate program may do so without financial assistance if they are able to settle their tuition account by using other financing options. A student may regain financial aid eligibility for future semesters by coming into compliance with the SAP requirements.

The Right to Appeal

A student may attempt to regain financial aid eligibility by filing an appeal if an extraordinary circumstance exists. If the appeal is approved by the College, the student will be eligible to enroll and receive financial aid either on a Financial Aid Probation Status or on an Academic Education Plan for their next semester of enrollment. A graduate student may file an appeal only once during their enrollment in a degree program at the College.

Appeal Process

A student may file an appeal to the Appeals Committee in order to attempt to receive financial aid. The Appeals Committee consists of the Associate Vice President of Finance for Student Financial Services, Director of Financial Aid, Registrar, the Associate Vice President of Academic Affairs, Academic Success Coordinator and a representative from the Division of Continuing Education and Graduate Studies as appropriate.

Please note: These appeals are separate from academic appeals.

Grounds for filing a financial aid appeal must be due to an extraordinary circumstance such as a documented serious medical condition or death of an immediate family member that interfered with a student's performance. A student, themselves, must file the appeal and explain in detail why they were unable to maintain Satisfactory Academic Progress, and to detail their plan for returning to Satisfactory Academic Progress status. All appropriate supporting documentation should be included with the appeal. Completed appeals may be scanned and e-mailed, faxed or sent by U.S. mail to the committee.

Please submit the appeal online via the myCurry Portal. *Please note:* Incomplete appeal forms cannot be reviewed by the Appeals Committee. If you have questions regarding the appeal process, please contact the Student Success Coordinator at (617) 333-2095.

Appeal Outcomes

The Academic Success Coordinator will notify students in writing of the outcome of their appeal within two weeks after the Appeals Committee has reviewed their appeal. All decisions of the Appeals Committee are final.

Financial Aid Probation

If the student's appeal for financial aid eligibility is approved, the student may be placed on Financial Aid Probation status. Probation status may be granted if the student's failure to maintain SAP compliance was due to an extraordinary circumstance beyond the student's control. A student who is placed financial aid probation status will temporarily regain financial aid eligibility for one successive payment period only. A student will then be re-evaluated for SAP compliance at the end of that semester of enrollment. If a student is unable to return to Satisfactory Academic Progress by the end of that semester, the student will become ineligible for future financial aid at the College until such a time as they return to SAP.

For example:

If a student is placed on probation at the end of the spring semester and chooses to attend the upcoming summer semester, their SAP status will be evaluated upon completion of the summer semester. If the student meets the SAP standards at the end of the summer grading period, they will remain eligible for financial aid for the fall. If the student does not make Satisfactory Academic Progress at the end of the summer semester, they will become ineligible for financial aid until such time as they return to Satisfactory Academic Progress. Students who are on financial aid probation, but who elect not to attend during the summer semester, will be eligible to receive financial aid for the fall semester and will be evaluated at the end of the fall semester. If a student meets the SAP standards at the end of the fall grading period, they will continue to remain eligible for financial aid for the spring semester. If a student does not meet the SAP standards at the end of the fall semester, they will become ineligible for financial aid until such time as they return to Satisfactory Academic Progress.

Academic Education Plan

As a result of a SAP Appeal review process, an Academic Education Plan can be developed with a student. An Academic Education Plan may be offered as an option to students who are not meeting the SAP standards but who have a strong likelihood of regaining SAP and successful program completion while continuing to receive financial assistance. The initial review of a student's SAP under the Academic Education Plan will take place at the end of the first semester that a student is enrolled under the Plan and thereafter annually at the end of the spring semester as long as a student continues to meet the terms of the Plan. Failure to meet the standards of the Academic Education Plan will result in financial aid ineligibility in subsequent semesters.

Unapproved Appeals

The College will deny appeals from students who would be unable to meet the SAP standards within the maximum time frame allotted for them to earn their degree.

Financial Aid Course Repeat Policy

A student may repeat a course once when the initial grade is C- or lower. The second grade is recorded on the student's transcript, as well as the first. However, only the higher grade is included in calculating the overall grade point average, and only the credits associated with the higher grade are included in credits earned toward graduation. One repeated course is permitted per semester.

As of July 1, 2011, U.S. Department of Education requirements state that a repeated course may count toward a student's enrollment status (full-time or part-time status) for financial aid eligibility under the following conditions:

- The course is repeatable for credit. Please see specific course descriptions for applicability.
- The student received a failing grade or withdrawal in the previous attempt and is re-taking the course to receive credit
- The student received a passing grade and is re-taking the course for the first time in order to achieve an academic standard set by the student's specific program (such as a minimum grade requirement in nursing, education, etc.) or to improve the GPA.

Repeated courses cannot count toward enrollment status for financial aid eligibility in the following case:

- The student has already taken and passed the course more than once and is repeating the course again. Please note: Students may not re-take a course more than one time without written permission of the faculty member and/or the student's advisor. If permission is granted, the repeated course will not count toward enrollment for financial aid purposes.

All repeated courses, regardless of whether they are eligible for financial aid, count toward the student's attempted credits for the purpose of determining satisfactory academic progress and progress toward degree completion within the maximum allotted timeline for financial aid eligibility.

REFUND POLICY

A student who officially withdraws from the College prior to the first day of classes receives a 100% refund on tuition. The refundable percentage of tuition declines as of the first day of classes as described in the Division of Continuing and Graduate Studies Course Catalog.

Return of Title IV Funds

Any student who withdraws from all classes officially or unofficially, is dismissed from the College or takes a College approved leave of absence and attended the institution for at least one day during the semester and received or was eligible to receive federal financial aid, is subject to a Return of Title IV Funds calculation. This calculation is mandated by federal regulation. Any student who receives Title IV funds will be subject to this policy.

A student's withdrawal date is:

- a) The date the student began the institution's withdrawal process or officially notified the institution of intent to withdraw; or
- b) The student's last date of attendance as documented by academically related activity; or
- c) The midpoint of the period of enrollment for a student who leaves without notifying the institution and for whom the Registrar's Office cannot determine the student's last date of academically related activity.

The College is required to return to the federal financial aid programs the amount of aid received that was in excess of the aid "earned" for the time period the student remained enrolled. Students who remain enrolled through at least 60% of the payment period (semester) are considered to have earned 100% of the aid received and the student will not owe a repayment of the Title IV funds.

Title IV funds include: Federal Pell Grants, Federal SEOG, Federal Direct Stafford Subsidized or Unsubsidized Loans, Federal Perkins Loans, Federal TEACH Grants and Federal Direct PLUS Loans. Federal Work Study is excluded from this calculation. The calculation will be done within thirty (30) days of a student's withdrawal from the College.

The calculation is determined in the following manner: The College must calculate the percentage of financial aid that a student has "earned" during the semester. Title IV refund calculations will be based on the number of days in attendance as a proportion to the number of days in the term or period of enrollment, up to the 60% point in the semester. Refund calculations for students attending 8-week classes only will be based upon the term(s) scheduled to be attended. There are no refunds after the 60% point in time, as the federal regulations view the aid has been "100% earned" after that point in time.

If the College is required to return funds to Title IV aid programs, those funds must be returned in the following order: Federal Unsubsidized Direct Loans, Federal Subsidized Direct Loans, Federal Perkins Loans, Federal Direct PLUS, Federal Pell Grants, Federal Supplemental Educational Opportunity Grants, and Federal TEACH Grants. **Returning funds to these programs could result in a balance due to the College on the student's account.** If the College has disbursed less than what has been earned, the student may be eligible to receive a post withdrawal disbursement of Title IV funds. These funds will be offered to the student within 30 days of the determination.

Notification of financial aid adjustments resulting from Return of Title IV calculations, refunds and adjusted bills will be sent to the student's home address following withdrawal.

A copy of the worksheet used for this calculation and sample calculations for the Return of Title IV Aid can be requested from the Office of Student Financial Services during normal business hours.

Failure of the student to return funds to the federal financial aid programs in a timely manner may result in the student being ineligible to receive future financial aid.

Rights and Responsibilities:

Curry College's responsibilities include:

- Providing each student with the information given in this policy
- Identifying students who are impacted by this policy
- Completing the Return of Title IV Funds calculation for students who are subject to the policy
- Returning the Title IV Funds that are due the Title IV programs. Federal refunds must be made within 45 days of the date of withdrawal or leave
- If the student is eligible for a post withdrawal disbursement, the College will:
 - Make a post withdrawal disbursement of grant funds within 45 days of the date the school determined the student withdrew and
 - Offer a post withdrawal of loan funds within 30 days of the date the school determined the student withdrew and disburse any accepted loan funds within 180 days of the date the College determined the student withdrew.

The student's rights and responsibilities include:

- Returning to the Title IV programs any funds that were disbursed directly to the student and for which the student was determined to be ineligible via the Return of Title IV Funds calculation. Generally, repayments to the Federal Aid Programs will be made first to the Federal Direct Loans and then to the Federal Perkins Loan Program.
- Students have the right to obtain a final calculation of the Return of Federal Funds.

If you are considering withdrawing from the College prior to the end of a semester, you are encouraged to contact the Office of Student Financial Services during regular business hours to discuss how your withdrawal may impact your financial situation.

Return of Commonwealth of Massachusetts Funds

Any student who withdraws from all classes or takes an approved leave of absence, but attended the institution for at least one day during the semester and received or was eligible to receive commonwealth of Massachusetts funds is subject to a state withdrawal calculation.

Drug Conviction Policy

Federal regulations require the College to notify all students of federal student financial aid penalties for drug law violations.

Students who are convicted of any offense involving the possession or sale of a controlled substance under state or federal law while receiving Federal Title IV financial aid benefits (including grants, loans, and work assistance) are ineligible to receive these benefits for the following time periods after the conviction:

For the first offense, the penalty for possession is one year and for sale is two years. For the second offense, the penalty for possession is two years and for sale indefinite. For the third offense, the penalty is indefinite.

A student who loses eligibility for federal financial aid may resume eligibility before the end of the determined period if:

1. The student satisfactorily completes a drug rehabilitation program that: (a) meets Federal requirements; and (b) includes two unannounced drug tests; or
2. The conviction is reversed or set aside.

Mandatory Health Insurance

Effective September 1, 1989, the Massachusetts law C.15A,s. 18 requires that every full-time and part-time student enrolled in an institution of higher learning in Massachusetts participate in a Student Health Insurance Program (SHIP) or in a health benefit plan with comparable coverage. A part-time student is defined as a student participating in at least 75% of the full-time curriculum or at least nine-credits in a given semester. As a result, full-time and part-time students taking nine credits or more are automatically billed for individual membership in the health insurance plan sponsored by their colleges or universities. Students must purchase the school-sponsored health plan or show proof of comparable coverage in an alternate health plan in order to enroll in the college/university of their choice. Students must prove comparable coverage by completing a Student Health Insurance Waiver Form online at www.gallagherstudent.com/curry. A notice regarding student health insurance enrollment and waiver deadlines will be mailed to your mailing or permanent address if you register for at least nine credits. You will have 14 days to complete a waiver if you can prove comparable coverage. Late waivers will not be considered.

Credit Balances

If your cash payments and financial aid, including any disbursements of Federal Title IV funds such as Federal Pell Grants or Federal Direct Loans, create a credit balance on your student account, we will retain these credits on your student account to be used against the charges of future terms of enrollment, only if you complete a Credit Balance Authorization Form (CBA Form). Otherwise, a student refund check, made payable to the student, will be mailed to your permanent address according to the timeframe established by the federal government.

Student Refund Checks

You may request a student refund check for the credit balance on your student account. Refund checks will only be issued for actual credit balances and will not be issued based on "PENDING" payments. Student refund checks normally require approximately 2 weeks to process. All student refund checks will be made payable to the student. We will mail your check to your mailing or permanent address or you may request to pick it up at the Milton campus.

Bookstore Vouchers

You may request a bookstore voucher up to the amount of your expected credit balance, including pending financial aid payments. Pending Tuition Management System (TMS) monthly payment plans will not be considered for this purpose. The vouchers may be used to purchase textbooks in the Campus Bookstore. All vouchers expire 30 days from the date of issue. Unused voucher amounts will be returned to your student account within 60 days of their expiration date.

Check your CCWIS/MyCurry portal and your Curry email for updates from Student Financial Services.

FERPA

The Family Education Rights and Privacy Act (FERPA) (20 U.S.C. § 1232g; 34 CFR Part 99) is a federal law that protects the privacy of a student education, financial and academic records. For the student's protection, FERPA limits release of student record information without the student's explicit written consent.

If you would like to allow Student Financial Services to share financial information (billing, financial aid application and award records) with a person other than you the student, please complete a Family Education Rights and Privacy Act (FERPA) Release Form available online at www.curry.edu.

CODE OF CONDUCT

An institutional financial aid professional, or any other College administrator involved in Title IV fund management or processing, is expected to always maintain exemplary standards of professional conduct in all aspects of carrying out his or her responsibilities, specifically including all dealings with any entities involved in any manner in student financial aid, regardless of whether such entities are involved in a government sponsored, subsidized, or regulated activity. In doing so, these employees should:

- Refrain from taking any action for his or her personal benefit.
- Refrain from taking any action he or she believes is contrary to law, regulation, or the best interests of the students and parents he or she serves.
- Ensure that the information he or she provides is accurate, unbiased, and does not reflect any preference arising from actual or potential personal gain.
- Be objective in making decisions and advising his or her institution regarding relationships with any entity involved in any aspect of student financial aid.
- Refrain from soliciting or accepting anything of other than nominal value from any entity (other than an institution of higher education or a governmental entity such as the U.S. Department of Education) involved in the making, holding, consolidating or processing of any student loans, including anything of value (including reimbursement of expenses) for serving on an advisory body or as part of a training activity of or sponsored by any such entity.
- Disclose to his or her institution, in such manner as his or her institution may prescribe, any involvement with or interest in any entity involved in any aspect of student financial aid.

Rights and Responsibilities

For general information about financial aid policies and a student's Rights and Responsibilities, view the Curry College Course Catalog.

At Curry College, diversity is central to excellence in education, not a separate goal. We are an inclusive community where embracing differences is essential to creating a safe and welcoming environment for exploration and learning, as well as personal and professional growth. Being a member of the Curry community means that your unique voice is a vital and valued part of all we do.

Curry College admits students of any race, color, national or ethnic origin, age, disability, gender, religion, sexual orientation or veteran status to all the rights, privileges, programs, and activities generally accorded or made available to all students at the school. It does not discriminate on the basis of any of these categories in the administration of its educational policies, scholarship or loan programs, athletic or other college administered programs. To learn more, visit curry.edu/diversity.

IMPORTANT CONTACT INFORMATION:

CURRY COLLEGE CONTACT

Student Financial Services Office

Phone: (617) 333-2354

Fax: (617) 333-2915

Email: studentaccounts@curry.edu

fin-aid@curry.edu

HELP RESOURCES

Massachusetts Department of Higher Education

Room 1401

One Ashburton Place

Boston, MA 02108-1696

Phone: (617)994-6950 • Fax: (617) 727-6397

www.nass.edu

If you have complaints against a post-secondary institution contact the state department of higher education for help with resolving the complaint.

U.S. Department of Education - FSA Ombudsman Group

830 First Street, N.E., Mail Stop 5144

Washington, DC 20202-5144

Phone: 1-877-557-2575 • Fax: 202-275-0549

The Federal Student Aid Ombudsman Group of the U.S. Department of Education is dedicated to helping resolve disputes related to Direct Loans, Federal Family Education Loan (FFEL) Program loans, Guaranteed Student Loans, and Perkins Loans. The Ombudsman Group is a neutral, informal, and confidential resource to help resolve disputes about your federal student loans.

National Student Loan Data System

The National Student Loan Data System (NSLDS) is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data.

www.nsls.ed.gov

Office of Student Financial Assistance

The Office of Student Financial Assistance (OSFA) is primarily responsible for the management and oversight of all state funded financial aid programs and advises the Board of Higher Education about financial aid policy matters of concern to the Commonwealth of Massachusetts.

454 Broadway, Suite 200

Revere, MA 02151

Phone: (617) 391-6070 • Fax: (617) 727-0667

Note: All information contained in this brochure is subject to change due to regulation by the U.S. Department of Education, state authorities, lending institutions and/or Curry College.

CURRY COLLEGE

1071 Blue Hill Avenue, Milton, Massachusetts 02186

curry.edu

CURRY COLLEGE RESOURCES FOR ALTERNATIVE FINANCING 2017-2018 CONTINUING EDUCATION & NON-DEGREE FINANCING OPTIONS

Please consider that the borrower may be eligible for Federal Loans and such Federal Loans may have more beneficial terms than Alternative Loans.

PRIVATE STUDENT LOANS (May require a Credit Worthy Co-Borrower)

LENDER	Must be enrolled in a Degree Program		Eligible Borrower			Satisfactory Academic Progress Required		Loan Amount	Interest Rate	Loan Fees	Repayment Terms	Other Features
	Yes	No	Full-Time	Half-Time	Less than Half-Time	Yes	No					
CITIZENS BANK Citizens Bank Student Loan citizensbank.com/studentloan 800.708.6684	✓		✓	✓			✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$120,000 	<ul style="list-style-type: none"> • Fixed Rate (With Cosigner): 5.75% to 11.75% • Fixed Rate (Without Cosigner): 7.49% to 11.99% • Variable Rate (With Cosigner): 1 Month LIBOR + 2.50% to 1 Month LIBOR +9.50% • Variable Rate (Without Cosigner): 1 Month LIBOR + 5.25% to 1 Month LIBOR +9.75% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • 5, 10 or 15 year repayment terms available • Immediate, deferred and interest only payment options available 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • Cosigner release consideration available after first 36 consecutive on-time payments • Past due balances up to 180 days after the end of the enrollment period as long as student remains enrolled at least half-time or has recently graduated
COLLEGE AVENUE STUDENT LOANS collegeavestudentloans.com 844.422.7501	✓		✓	✓			✓	<ul style="list-style-type: none"> • Minimum: \$2,000 • Maximum: Cost of Education less other financial Aid (up to \$80,000) • Aggregate: \$150,000 	<ul style="list-style-type: none"> • Fixed Rate: 5.93% to 12.93% • Variable Rate (with or without Cosigner): 3.31% to 10.52% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • 8, 10, 12 or 15 year repayment terms available • Immediate, deferred and interest only payment options available 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • Cosigner release consideration available after the borrower is at least halfway through their chosen repayment term • Loans can be utilized for past due balances resulting from the last major term of attendance
DISCOVER Discover Undergraduate Loan DiscoverStudentLoans.com 800-788-3368	✓		✓	✓			✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$200,000 	<ul style="list-style-type: none"> • Fixed Rate: 6.24% to 11.49% • Variable Rate (With or Without Cosigner): 3 Month LIBOR + 2.74% to 3 Month LIBOR +8.74% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • 15 year repayment term • Principal and interest can be deferred during in-school and grace period or student can elect to make \$25 fixed payment during the in-school and grace period 	<ul style="list-style-type: none"> • 1% Cash Rewards for Good Grades. Student may be eligible for a one-time 1% reduction of loan amount with a GPA of 3.0 or better • 0.25% Interest rate reduction for ACH
MASSACHUSETTS EDUCATIONAL FINANCE AUTHORITY (MEFA) MEFA Loan for Undergraduate Education meffa.org 800.449.6332	✓		✓	✓			✓	<ul style="list-style-type: none"> • Minimum: \$2,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None 	<ul style="list-style-type: none"> • Fixed Rate Immediate Repayment Option (10 Year repayment): 4.69% (In-School Rate); 5.54% Thereafter • Fixed Rate Immediate Repayment Option (15 Year repayment): 5.09% (In-School Rate); 5.94% Thereafter • Fixed Rate Interest Only Repayment Option (Up to 15 Year repayment): 6.09% (In-School Rate); 6.89% Thereafter • Fixed Rate Deferment Option (Up to 15 year repayment): 6.29% Fixed Rate 	<ul style="list-style-type: none"> • Origination Fee: 4% with co-borrower • 7% without co-borrower 	<ul style="list-style-type: none"> • 10 or 15 year repayment term depending on loan option selected • Principal and interest deferment option available 	<ul style="list-style-type: none"> • Co-borrower release consideration available after first 48 on-time payments • Past due balances within the current academic year or prior semester
SALLIEMAE Smart Option Student Loan salliemae.com 888.777.7562		✓	✓	✓	✓		✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None 	<ul style="list-style-type: none"> • Fixed Rate (With or Without Cosigner): 5.75% to 12.88% • Variable Rate (With or Without Cosigner): 1 Month LIBOR + 2.00% to 1 Month LIBOR +9.88% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • Repayment terms vary based on repayment option selected (Fixed, Deferred or Interest Only) • A graduated repayment period for qualified borrowers is offered • 0.25% Interest rate reduction for ACH 	<ul style="list-style-type: none"> • 0.25% interest rate reduction for ACH • Cosigner release consideration available after first 12 consecutive on time principal and interest payments • Quarterly FICO® Credit Scores are available online for free by • Past due balances up to 1 year as long as student remains enrolled or intends to enroll
WELLS FARGO Wells Fargo Collegiate Loan wellsfargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$120,000 	<ul style="list-style-type: none"> • Fixed Rate: (With or Without Cosigner) 6.49% to 11.99% • Variable Rate: (With or Without Cosigner) Prime + 0.24% to Prime +6.24% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • 15 year repayment term • Principal and interest deferment option available 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship • Cosigner release consideration available after first 24 consecutive on-time payments • No time limit for past due balances, if the student is currently enrolled. If student is not enrolled must apply within 30 days of the end of the loan period

PRIVATE PARENT LOANS

US DEPARTMENT OF EDUCATION Federal Direct PLUS Loan studentloans.gov 1-800-4-FED-AID (800-433-3243)	✓		✓	✓			✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None 	<ul style="list-style-type: none"> • Fixed rate of 6.31% for loans disbursed between 7/1/16 and 6/30/17. New rate will be set for 7/1/17 	<ul style="list-style-type: none"> • Origination Fee: 4.276% 	<ul style="list-style-type: none"> • Up to 25 years depending on repayment option selected • Repayment begins within 60 days after full disbursement. You may request a deferment while the student is enrolled at least half-time 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • Multiple repayment options available
CITIZENS BANK Citizens Bank Student Loan for Parents citizensbank.com/studentloan 800.708.6684	✓		✓	✓			✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$120,000 	<ul style="list-style-type: none"> • Immediate Repayment Fixed Rate (5 year repayment): 5.95% to 6.45% • Interest Only Repayment Fixed Rate (5 year repayment): 5.95% to 6.45% • Immediate Repayment Fixed Rate (10 year repayment): 6.05% to 6.55% • Interest Only Repayment Fixed Rate (10 year repayment): 6.05% to 6.55% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • 5, 10 year repayment terms available • Immediate and interest only payment options available 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • 0.25% percentage point interest rate reduction if the borrower or their co-signer (if applicable) has a qualifying account in existence with Citizens Bank.
COLLEGE AVENUE STUDENT LOANS College Avenue Student Loan for Parents collegeavestudentloans.com 844.422.7501	✓		✓	✓			✓	<ul style="list-style-type: none"> • Minimum: \$2,000 • Maximum: Cost of Education less other financial Aid (up to \$80,000) • Aggregate: \$120,000 	<ul style="list-style-type: none"> • Fixed Rate: 6.75% • Variable Rate: 4.62% to 6.62% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • 5 to 12 year repayment terms available • Immediate principal and interest, interest plus some principal and interest only payment options available 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • Loans can be utilized for past due balances resulting from the last major term of attendance
SALLIEMAE Sallie Mae Parent Loan salliemae.com 888.777.7562		✓	✓	✓	✓		✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None 	<ul style="list-style-type: none"> • Fixed Rate (With or Without Cosigner): 5.75% to 12.88% • Variable Rate (With or Without Cosigner): 1 Month LIBOR + 3.50% to 1 Month LIBOR +9.88% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • Immediate and interest only payment options available 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • Quarterly FICO® Credit Scores are available online for free by logging into your Sallie Mae account • Past due balances up to 1 year as long as student remains enrolled or intends to enroll or graduated
WELLS FARGO Wells Fargo Student Loan for parents wellsfargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	<ul style="list-style-type: none"> • Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid (up to \$25,000) • Aggregate: \$100,000 	<ul style="list-style-type: none"> • Fixed Rate: 6.49% to 12.99% • Variable Rate: Prime + 0.75% to Prime +6.99% 	<ul style="list-style-type: none"> • 0% Fees 	<ul style="list-style-type: none"> • 15 year repayment term • Interest and principal payment begin immediately • Interest only option available for up to 48 months when the student is enrolled at least half-time. 	<ul style="list-style-type: none"> • 0.25% Interest rate reduction for ACH • Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship • No time limit for past due balances, if the student is currently enrolled. If student is not enrolled must apply within 30 days of the end of the loan period

Please consider that the borrower may be eligible for Federal Loans and such Federal Loans may have more beneficial terms than Alternative Loans.

TUITION PAYMENT OPTION		Eligible Borrower			Loan Amount	Interest Rate	Terms	Features
TUITION MANAGEMENT SYSTEMS (TMS)		<ul style="list-style-type: none"> Any family with a student attending Curry College is eligible Typically in parent(s)' name No credit check required" 			<ul style="list-style-type: none"> Minimum: \$1,000 Maximum: Cost of Education less other financial Aid 	<ul style="list-style-type: none"> No interest or finance charge Low annual enrollment fee of \$55 for the 10 month plan Enrollment fee \$35 for the 5 month plan 	<ul style="list-style-type: none"> Spread payments over the 5 or 10 months per Curry's contract terms 	<ul style="list-style-type: none"> Monthly payments can be auto-debited from checking or savings account

LENDER	Must be enrolled in a Degree Program		Eligible Borrower			Satisfactory Academic Progress Required		Loan Amount	Interest Rate	Loan Fees	Repayment Terms	Other Features
	Yes	No	Full-Time	Half-Time	Less than Half-Time	Yes	No					
US DEPARTMENT OF EDUCATION Federal Direct GRADPLUS Loan studentloans.gov 1-800-4-FED-AID (800-433-3243)	✓		✓	✓		✓		<ul style="list-style-type: none"> Minimum: None Maximum: Cost of Education less other financial Aid Aggregate: None 	<ul style="list-style-type: none"> Fixed rate of 6.31% for loans disbursed between 7/1/16 and 6/30/17. New rate will be set for 7/1/17 	<ul style="list-style-type: none"> Origination Fee: 4.276% 	<ul style="list-style-type: none"> Up to 25 years depending on repayment option selected Repayment begins within 60 days after full disbursement. You may request a deferment while the student is enrolled at least half-time 	<ul style="list-style-type: none"> 0.25% Interest rate reduction for ACH Multiple repayment options available
CITIZENS BANK Citizens Bank Student Loan citizensbank.com/studentloan 800.708.6684	✓		✓	✓			✓	<ul style="list-style-type: none"> Minimum: \$1,000 Maximum: Cost of Education less other financial Aid Aggregate: \$150,000 	<ul style="list-style-type: none"> Fixed Rate (With Cosigner): 5.75% to 11.75% Fixed Rate (Without Cosigner): 7.49% to 11.99% Variable Rate (With Cosigner): 1 Month LIBOR + 2.50% to 1 Month LIBOR +9.50% Variable Rate (Without Cosigner): 1 Month LIBOR + 5.25% to 1 Month LIBOR +9.75% 	<ul style="list-style-type: none"> 0% Fees 	<ul style="list-style-type: none"> 5, 10 or 15 year repayment terms available Immediate, deferred and interest only payment options available 	<ul style="list-style-type: none"> 0.25% Interest rate reduction for ACH Cosigner release consideration available after first 36 consecutive on-time payments Past due balances up to 180 days after the end of the enrollment period as long as student remains enrolled at least half-time or has recently graduated
COLLEGE AVENUE STUDENT LOANS collegeavestudentloans.com 844.422.7501	✓		✓	✓		✓		<ul style="list-style-type: none"> Minimum: \$2,000 Maximum: Cost of Education less other financial Aid (up to \$80,000) Aggregate: \$200,000 	<ul style="list-style-type: none"> Fixed Rate: 6.99% to 12.00% Variable Rate (with or without Cosigner): 4.28% to 9.38% 	<ul style="list-style-type: none"> 0% Fees 	<ul style="list-style-type: none"> 8, 10, 12 or 15 year repayment terms available Immediate, deferred and interest only payment options available 	<ul style="list-style-type: none"> 0.25% Interest rate reduction for ACH Cosigner release consideration available after the borrower is at least halfway through their chosen repayment term Loans can be utilized for past due balances resulting from the last major term of attendance
DISCOVER Discover Undergraduate Loan DiscoverStudentLoans.com 800-788-3368	✓		✓	✓		✓		<ul style="list-style-type: none"> Minimum: \$1,000 Maximum: Cost of Education less other financial Aid Aggregate: \$200,000 	<ul style="list-style-type: none"> Fixed Rate: 6.24% to 11.49% Variable Rate (With or Without Cosigner): 3 Month LIBOR + 2.74% to 3 Month LIBOR +8.74% 	<ul style="list-style-type: none"> 0% Fees 	<ul style="list-style-type: none"> 15 year repayment term Principal and interest can be deferred during in-school and grace period or student can elect to make \$25 fixed payment during the in-school and grace period 	<ul style="list-style-type: none"> 1% Cash Rewards for Good Grades. Student may be eligible for a one-time 1% reduction of loan amount with a GPA of 3.0 or better 0.25% Interest rate reduction for ACH
MASSACHUSETTS EDUCATIONAL FINANCE AUTHORITY (MEFA) MEFA Loan for Undergraduate Education mefa.org 800.449.6332	✓		✓	✓		✓		<ul style="list-style-type: none"> Minimum: \$2,000 Maximum: Cost of Education less other financial Aid Aggregate: None 	<ul style="list-style-type: none"> Fixed Rate Immediate Repayment Option (15 Year repayment): 6.09% (In-School Rate); 6.89% Thereafter Fixed Rate Deferment Option (Up to 15 year repayment): 6.29% Fixed Rate 	<ul style="list-style-type: none"> Origination Fee: 4% with co-borrower 7% without co-borrower 	<ul style="list-style-type: none"> 10 or 15 year repayment term depending on loan option selected Principal and interest deferment option available 	<ul style="list-style-type: none"> Co-borrower release consideration available after first 48 on-time payments Past due balances within the current academic year or prior semester
SALLIEMAE Smart Option Student Loan salliema.com 888.777.7562		✓	✓	✓	✓		✓	<ul style="list-style-type: none"> Minimum: \$1,000 Maximum: Cost of Education less other financial Aid Aggregate: None 	<ul style="list-style-type: none"> Fixed Rate (With or Without Cosigner): 5.75% to 8.56% Variable Rate (With or Without Cosigner): 1 Month LIBOR + 2.00% to 1 Month LIBOR +7.25% 	<ul style="list-style-type: none"> 0% Fees 	<ul style="list-style-type: none"> Repayment terms vary based on repayment option selected (Fixed, Deferred or Interest Only) A graduated repayment period for qualified borrowers is offered 0.25% Interest rate reduction for ACH 	<ul style="list-style-type: none"> 0.25% interest rate reduction for ACH Cosigner release consideration available after first 12 consecutive on time principal and interest payments Quarterly FICO® Credit Scores are available online for free by Past due balances up to 1 year as long as student remains enrolled or intends to enroll
WELLS FARGO Wells Fargo Collegiate Loan wells Fargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	<ul style="list-style-type: none"> Minimum: \$1,000 Maximum: Cost of Education less other financial Aid Aggregate: \$120,000 	<ul style="list-style-type: none"> Fixed Rate: (With or Without Cosigner) 6.99% to 11.74% Variable Rate: (With or Without Cosigner) Prime + 0.74% to Prime +6.24% 	<ul style="list-style-type: none"> 0% Fees 	<ul style="list-style-type: none"> 15 year repayment term Principal and interest deferment option available 	<ul style="list-style-type: none"> 0.25% Interest rate reduction for ACH Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship Cosigner release consideration available after first 24 consecutive on-time payments No time limit for past due balances, if the student is currently enrolled. If student is not enrolled must apply within 30 days of the end of the loan period

Note: the information/terms are subject to change without notice. For additional information and applications, please call the numbers listed above or contact Curry College at 617-333-2354 or fin-aid@curry.edu. Curry College will work with and process Alternative Loans for any lender of your choice. Parents and students have the right to select the private loan lender of their choice without penalty by the College and are not required to use any private loan lender listed above. **Please refer to the Curry College website, www.curry.edu for details on the method and criteria used in choosing the Alternative Loan Lenders listed above. * All private loans are subject to credit approval.**

Truth in Lending (TILA) The Higher Education Opportunity Act (HEOA) enacted August 2008 amended the Truth-in-Lending Act (TILA) establishing private education loan disclosure requirements about loan terms on or with the loan application and lenders must also disclose information about lower cost alternatives like federal student loans. Additionally, once the loan is approved and finalized for disbursement, additional disclosures must be provided. These regulations were passed to ensure that borrowers of private education loans have the necessary information to make informed choices about financing products to fund educational costs. These regulations apply to all private education loans but not to loans under the Federal IV loan programs (Stafford, Perkins and PLUS). You may view a model private lender agreement (PLA) form at curry.edu/undergraduatefinancingoptions.

You will find, if you have borrowed a private educational loan previously, the process of applying for and receiving an education loan will take a longer period of time. Therefore, we encourage you to start early in the planning your educational financing so you do not experience delays in receiving your education loan proceeds. Under these new amendments, you, the borrower will have additional responsibilities as a loan borrower including acknowledgement of the disclosure statements and completion of the Self-Certification Form. We encourage you to check with your lender to ensure you complete all necessary paperwork. Also, we invite you to contact the Student Financial Services Office if you have any questions about these new requirements.