

FEDERAL AND PRIVATE LOANS (May require a Creditworthy Co-Borrower)

LENDER	Must Be Enrolled in a Degree Program		Eligible Borrower			Satisfactory Academic Progress Required		Cosigner Release Option		Eligible for Past Due Balances
	Yes	No	Full-time	Half-time	Less than Half-time	Yes	No	Yes	No	
US DEPARTMENT OF EDUCATION Federal Direct GRADPLUS Loan studentaid.gov (800) 433-3243	✓		✓	✓			✓	✓		No
AAA AAA Advantage Loan aaaadvantageloan.com/school 866-513-1464	✓		✓	✓			✓	✓		Yes Up to 12 months after the academic period end date or graduation. Current enrollment not required
CITIZENS BANK CITIZENS STUDENT LOAN citizensbank.com/collegestudent 800-708-6684	✓		✓	✓			✓	✓		Yes Up to 365 days after academic period ends. Student must be currently enrolled at least half-time
MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY (MEFA) MEFA Loan for Graduate Students mefa.org 800-449-6332	✓		✓	✓		✓		✓		Yes Loan can be used to cover a prior balance for the previous semester
METRO CREDIT UNION Metro CU Graduate Private Education Line of Credit metrocu.studentchoice.org 844-658-4564		✓	✓		✓	✓	✓	✓		Yes We do allow for a new line of credit, or draw on a current line of credit, if the request is within 90 days of the prior term loan period end date. The student is required to have been enrolled at least half-time during the prior loan period. Borrower must be enrolled, intend to be enrolled or have graduated.
NELNET UNDERGRADUATE LOAN NelnetBank.com 800-446-4190		✓	✓		✓	✓		✓	✓	Yes Borrowers can apply up to 365 days after the end of an academic period.
SALLIE MAE BANK SMART OPTION STUDENT LOAN salliemae.com 855-756-5626		✓	✓	✓	✓		✓	✓		Yes Less than 365 days after academic period ends. Student must be enrolled, intend to be enrolled or have graduated

Truth in Lending (TILA) The Higher Education Opportunity Act (HEOA) enacted August 2008 amended the Truth-in-Lending Act (TILA) establishing private education loan disclosure requirements about loan terms on or with the loan application and lenders must also disclose information about lower cost alternatives like federal student loans. Additionally, once the loan is approved and finalized for disbursement, additional disclosures must be provided. These regulations were passed to ensure that borrowers of private education loans have the necessary information to make informed choices about financing products to fund educational costs. These regulations apply to all private education loans but not to loans under the Federal IV loan programs (Stafford, Perkins and PLUS). You may view a model private lender agreement (PLA) form at curry.edu/undergraduatefinancingoptions.

You will find, if you have borrowed a private educational loan previously, the process of applying for and receiving an education loan will take a longer period of time. Therefore, we encourage you to start early in the planning your educational financing so you do not experience delays in receiving your education loan proceeds. Under these new amendments, you, the borrower will have additional responsibilities as a loan borrower including acknowledgement of the disclosure statements and completion of the Self-Certification Form. We encourage you to check with your lender to ensure you complete all necessary paperwork. Also, we invite you to contact the Student Financial Services Office if you have any questions about these new requirements.