

PRIVATE STUDENT LOANS (May require a Credit Worthy Co-Borrower)

LENDER	Must be enrolled in a Degree Program		Eligible Borrower			Satisfactory Academic Progress Required		Loan Amount	Interest Rate	Loan Fees	Repayment Terms	Other Features
	Yes	No	Full-Time	Half-Time	Less than Half-Time	Yes	No					
AAA AAA Advantage Loan https://northeast.aaa.com/financial/student-lending/aaa-advantage-loans.html 866.513.8445	✓		✓	✓			✓	• Minimum: \$1,001 • Maximum: Cost of Education less other financial Aid (up to \$65,000) • Aggregate: \$150,000	• Fixed Rate (With or without Cosigner): 4.751% to 11.501% • Variable Rate (With or without Cosigner): 3.376% to 10.425%	• 0% Fees	• 7, 10 and 15 year repayment terms available • Immediate repayment interest-only partial interest or full deferment options available	• 0.25% Interest rate reduction for ACH withdrawn from a SunTrust Bank Account • On-Time Payments: 0.25% interest reduction when borrowers make 36 on-time monthly principle and interest payments • Graduation Reward: Upon graduation with a bachelor degree or higher, AAA Northeast members will receive a 3% principle reduction with proof of graduation. Proof of graduation must be submitted within 90 days after graduation and a certified copy of the diploma is acceptable • Cosigner release: Cosigner release is available to borrowers who have made on-time payments (within 10 days of due date) for the first 36 consecutive principle and interest payments • Past due balances for up to 90 days after the academic period end date. The student does not need to be currently enrolled
CITIZENS BANK Citizens Bank Student Loan citizensbank.com/studentloam 800.708.6684	✓		✓	✓			✓	• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$150,000	• Fixed Rate (With Cosigner): 6.24% to 11.95% • Fixed Rate (Without Cosigner): 8.49% to 11.99% • Variable Rate (With Cosigner): 1 Month LIBOR + 2.40% to 1 Month LIBOR +9.75% • Variable Rate (Without Cosigner): 1 Month LIBOR + 6.25% to 1 Month LIBOR +10.00%	• 0% Fees	• 5, 10 or 15 year repayment terms available • Immediate, deferred and interest only payment options available	• 0.25% Interest rate reduction for ACH • Cosigner release consideration available after first 36 consecutive on-time payments • Past due balances up to 180 days after the end of the enrollment period as long as student remains enrolled at least half-time or has recently graduated
COLLEGE AVENUE STUDENT LOANS collegeavestudentloans.com 844.422.7501	✓		✓	✓		✓		• Minimum: \$2,000 • Maximum: Cost of Education less other financial Aid (up to \$80,000) • Aggregate: \$150,000	• Fixed Rate: 6.25% to 13.88% • Variable Rate (with or without Cosigner): 1 month LIBOR +2.50% - 11.13%	• 0% Fees	• 8, 10, 12 or 15 year repayment terms available • Immediate, deferred and interest only payment options available	• 0.25% Interest rate reduction for ACH • Cosigner release consideration available after the borrower is at least halfway through their chosen repayment term • Loans can be utilized for past due balances resulting from the last major term of attendance
MASSACHUSETTS EDUCATIONAL FINANCE AUTHORITY (MEFA) MEFA Loan for Undergraduate Education mefa.org 800.449.6332	✓		✓	✓		✓		• Minimum: \$2,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None	• Fixed Rate Immediate Repayment Option (10 Year repayment): 4.69% (In-School Rate); 5.54% Thereafter • Fixed Rate Immediate Repayment Option (15 Year repayment): 5.09% (In-School Rate); 5.94% Thereafter • Fixed Rate Interest Only Repayment Option (Up to 15 Year repayment): 6.09% (In-School Rate); 6.89% Thereafter • Fixed Rate Deferment Option (Up to 15 year repayment): 6.29% Fixed Rate	• Origination Fee: 4% with co-borrower • 7% without co-borrower	• 10 or 15 year repayment term depending on loan option selected • Principal and interest deferment option available	• Co-borrower release consideration available after first 48 on-time payments • Past due balances within the current academic year or prior semester
NEW HAMPSHIRE HIGHER EDUCATION LOAN CORPORTATION EDvestinU edvestinu.com 855.887.5430		✓	✓	✓			✓	• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$200,000"	• Variable Rate (With Cosigner): 1 Month LIBOR + 2.50% to 1 Month LIBOR +9.00% • Variable Rate (Without Cosigner): 1 Month LIBOR +5.49% to 1 Month LIBOR +8.49% • Fixed Rate (With Cosigner): 5.00% to 10.25% (Without Cosigner): 6.99% to 9.99%	• 0% Fee	• Up to 20 years depending on loan balance • Principal and interest deferment option available during in-school period	• 0.50% Interest rate reduction for ACH
RHODE ISLAND STUDENT LOAN AUTHORITY (RISLA)** RISLA Student Loan risla.com 800.758.7562 ** Available to residents of Rhode Island only		✓	✓	✓	✓		✓	• Minimum: \$1,500 • Maximum: Cost of Education less other financial Aid (up to \$40,000) • Aggregate: \$150,000	• Fixed Rate Immediate Repayment with auto-pay 4.49% • Fixed Rate Deferred Repayment with auto-pay 6.49%	• 0% Fees	• 10 year repayment period for immediately repaid loans • 15 year repayment period for deferred laons • Immediate and deferred repayment options available	• 0.25% interest rate reduction for ACH • Cosigner release consideration available after first 24 consecutive on time principal and interest payments • Income based repayment option available • Loan forgiveness of \$2,000 for eligible internsips"
SALLIEMAE Smart Option Student Loan salliemae.com 800.279.7172		✓	✓	✓	✓		✓	• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None	• Fixed Rate (With or Without Cosigner): 5.75% to 12.88% • Variable Rate (With or Without Cosigner): 1 Month LIBOR + 2.00% to 1 Month LIBOR +9.88%	• 0% Fees	• Repayment terms vary based on repayment option selected (Fixed, Deferred or Interest Only) • A graduated repayment period for qualified borrowers is offered 0.25% Interest rate reduction for ACH	• 0.25% interest rate reduction for ACH • Cosigner release consideration available after first 12 consecutive on time principal and interest payments • Quarterly FICO® Credit Scores are available online for free by • Past due balances up to 1 year as long as student remains enrolled or intends to enroll
“SUNTRUST BANK Custom Choice Loan suntrusteducation.com 866.296.3637	✓		✓	✓			✓	• Minimum: \$1,001 • Maximum: Cost of Education less other financial Aid (up to \$65,000) • Aggregate: \$150,000	• Fixed Rate (With or Without Cosigner): 4.4751% to 11.501% • Variable Rate (With or Without Cosigner): 3.376% to 10.425%	• 0% Fees	• 7, 10 and 15 year repayment terms • Immediate Repayment, Interest-Only, Partial Interest or Full Deferment options available	• 0.25% Interest rate reduction for ACH • 0.25% interest rate reduction for ACH withdrawn from a SunTrust Bank Account • 1% principal reduction per loan at graduation with proof of graduation within 90 days of graduation • Cosigner release consideration available after first 36 on-time payments • Past due balances up to June 30, 2018
WELLS FARGO Wells Fargo Collegiate Loan wellsfargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$120,000	• Fixed Rate: (With or Without Cosigner) 6.49% to 12.39% • Variable Rate: (With or Without Cosigner) Prime + 0.0% to Prime +6.49%	• 0% Fees	• 15 year repayment term • Principal and interest deferment option available	• 0.25% Interest rate reduction for ACH • Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship • Prior balance from up to one year, if the student is currently enrolled. If student is not enrolled must apply within 30 days of the end of the loan period

CURRY COLLEGE

RESOURCES FOR ALTERNATIVE FINANCING 2018-2019

We know that a college education is a significant investment for many families. While the value of a college education cannot be measured in dollars and cents alone, Curry College is committed to providing the finest quality education to our students at an affordable price.



Curry College is Affordable

Navigating through all of the financing options available to you can be overwhelming. To assist you, we have developed this brochure which presents credit-based loan and payment plan options that you may be eligible for. As you review these options, feel free to contact our office with any questions.

How to Determine Your Loan Period

It is recommended that when you borrow an alternative loan that you borrow only once for the academic year. Interest will accrue only for that portion of the loan, which is disbursed. For example, if you are enrolling for the Fall and Spring semesters you should calculate your balance to cover the entire academic year. This will require only one loan application and review of your credit history. Loans are disbursed in two equal payments unless otherwise noted. The Loan Period for the Fall and Spring semesters is August 27, 2018 to May 13, 2019.

Educational Loan Programs

Curry College will work with and process Alternative Loans for any lender of your choice. Parents and students have the right to select the private loan lender of their choice without penalty by the College and are not required to use any private loan lender listed on this brochure. When selecting the options best suited for your circumstances, you should compare interest rates, credit requirements and repayment options.

Truth in Lending (TILA)

The Higher Education Opportunity Act (HEOA) enacted August 2008 amended the Truth-in-Lending Act (TILA) establishing private education loan disclosure requirements about loan terms on or with

the loan application and lenders must also disclose information about lower cost alternatives like federal student loans. Additionally, once the loan is approved and finalized for disbursement, additional disclosures must be provided. These regulations were passed to ensure that borrowers of private education loans have the necessary information to make informed choices about financing products to fund educational costs. These regulations apply to all private education loans but not to loans under the Federal IV loan programs (Stafford, Perkins and PLUS). You may view a model private lender agreement (PLA) form at curry.edu/undergraduatefinancingoptions.

We encourage you to start early in the planning of your educational financing so you do not experience delays in receiving your education loan proceeds. Under these new amendments, you, the borrower will have additional responsibilities as a loan borrower including acknowledgement of the disclosure statements and completion of the Self-Certification Form. We encourage you to check with your lender to ensure you complete all necessary paperwork. Also, we invite you to contact the Student Financial Services Office if you have any questions about these new requirements.

IMPORTANT BILLING DATES

FALL 2018:

Student bills will be mailed to billing or permanent addresses by mid-June and are due by mid-July.

SPRING 2019:

Student bills will be mailed to billing or permanent addresses by mid-November and are due by mid-December.

STUDENT FINANCIAL SERVICES

1071 Blue Hill Avenue, Milton, MA 02186 tel: 617-333-2354 fax: 617-333-2915

Financial Aid email: fin-aid@curry.edu Student Accounts email: studentaccounts@curry.edu

TUITION PAYMENT PLAN																	
Payment Option				Eligible Borrower				Loan Amount		Interest Rate				Terms		Features	
TUITION MANAGEMENT SYSTEMS (TMS) www.curry.afford.com 888.216.4258				• Any family with a student attending Curry College is eligible • Typically in parent(s)' name • No credit check required"				• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid		• No interest or finance charge • Low annual enrollment fee of \$60 for the 10 month plan • Enrollment fee \$40 for the individual semester plan per semester for 5 months				• Spread payments over the 5 or 10 months per Curry's contract terms		• Monthly payments can be auto-debited from checking or savings account	

PRIVATE PARENT LOANS												
LENDER	Must be enrolled in a Degree Program		Eligible Borrower			Satisfactory Academic Progress Required		Loan Amount	Interest Rate	Loan Fees	Repayment Terms	Other Features
	Yes	No	Full-Time	Half-Time	Less than Half-Time	Yes	No					
US DEPARTMENT OF EDUCATION Federal Direct PLUS Loan studentloans.gov 1-800-4-FED-AID (800-433-3243)	✓		✓	✓		✓		• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None	• Fixed rate of 7.00% for loans disbursed between 7/1/17 and 6/30/18. New rate will be set for 7/1/18	• Origination Fee: 4.264%	• Up to 25 years depending on repayment option selected • Repayment begins within 60 days after full disbursement. You may request a deferment while the student is enrolled at least half-time	• 0.25% Interest rate reduction for ACH • Multiple repayment options available
CITIZENS BANK Citizens Bank Student Loan for Parents citizensbank.com/studentloan 800.708.6684	✓		✓	✓			✓	• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: \$150,000	• Immediate Repayment Fixed Rate (5 year repayment): 7.14% • Interest Only Repayment Fixed Rate (5 year repayment): 5.95% to 6.45% • Immediate Repayment Fixed Rate (10 year repayment): 7.24% • Interest Only Repayment Fixed Rate (10 year repayment): 6.05% to 6.55%"	• 0% Fees	• 5, 10 year repayment terms available • Immediate and interest only payment options available	• 0.25% Interest rate reduction for ACH • 0.25% percentage point interest rate reduction if the borrower or their co-signer (if applicable) has a qualifying account in existence with Citizens Bank.
COLLEGE AVENUE STUDENT LOANS College Avenue Student Loan for Parents collegeavestudentloans.com 844.422.7501	✓		✓	✓		✓		• Minimum: \$2,000 • Maximum: Cost of Education less other financial Aid (up to \$80,000) • Aggregate: \$120,000	• Fixed Rate: 6.75%- 10.75% • Variable Rate: 3.00% to 8.00%	• 0% Fees	• 5 to 12 year repayment terms available • Immediate principal and interest, interest plus some principal and interest only payment options available	• 0.25% Interest rate reduction for ACH • Loans can be utilized for past due balances resulting from the last major term of attendance
MASSACHUSETTS EDUCATIONAL FINANCE AUTHORITY (MEFA) MEFA Loan for Undergraduate Education mefa.org 800.449.6332 (Parent would be the co-borrower)	✓		✓	✓		✓		• Minimum: \$2,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None	• Fixed Rate Immediate Repayment Option (10 Year repayment): 4.69% (In-School Rate); 5.54% Thereafter • Fixed Rate Immediate Repayment Option (15 Year repayment): 5.09% (In-School Rate); 5.94% Thereafter • Fixed Rate Interest Only Repayment Option (Up to 15 Year repayment): 6.09% (In-School Rate); 6.89% Thereafter • Fixed Rate Deferment Option (Up to 15 year repayment): 6.29% Fixed Rate	• Origination Fee: 4% with co-borrower • 7% without co-borrower	• 10 or 15 year repayment term depending on loan option selected • Principal and interest deferment option available	• Co-borrower release consideration available after first 48 on-time payments • Past due balances within the current academic year or prior semester
RHODE ISLAND STUDENT LOAN AUTHORITY (RISLA)** RISLA Parent Loan risla.com 800.758.7562 **Available to residents of Rhode Island only		✓	✓	✓	✓		✓	• Minimum: \$1,500 • Maximum: Cost of Education less other financial Aid (up to \$40,000) • Aggregate: \$175,000	• Fixed Rate Immediate Repayment with auto-pay 5.49%	• 0% Fees	• 10 year repayment period for immediately repaid loans	• 0.25% interest rate reduction for ACH • Income based repayment option available • Loan forgiveness of \$2,000 for eligible internships
SALLIEMAE Sallie Mae Parent Loan salliemaec.com 800.279.7172		✓	✓	✓	✓		✓	• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid • Aggregate: None	• Fixed Rate (With or Without Cosigner): 5.75% to 12.88% • Variable Rate (With or Withour Cosigner): 1 Month LIBOR + 3.50% to 1 Month LIBOR +9.88%	• 0% Fees	• Immediate and interest only payment options available	• 0.25% Interest rate reduction for ACH • Quarterly FICO® Credit Scores are available online for free by logging into your Sallie Mae account • Past due balances up to 1 year as long as student remains enrolled or intends to enroll or graduated
WELLS FARGO Wells Fargo Student Loan for parents wellsfargo.com/collegeready 877.451.5039	✓		✓	✓	✓		✓	• Minimum: \$1,000 • Maximum: Cost of Education less other financial Aid (up to \$25,000) • Aggregate: \$100,000	• Fixed Rate: 6.49% to 12.99% • Variable Rate: Prime + 0.75% to Prime +6.99%	• 0% Fees	• 15 year repayment term • Interest and principal payment begin immediately • Interest only option available for up to 48 months when the student is enrolled at least half-time.	• 0.25% Interest rate reduction for ACH • Wells Fargo Student Loan Relationship Discounts: 0.25% - 0.50% interest rate reduction for banking relationship and/or prior borrowing relationship • Prior balance from up to one year, if the student is currently enrolled. If student is not enrolled must apply within 30 days of the end of the loan period

COMMON ALTERNATIVE LOAN QUESTIONS & ANSWERS

Q

How do I determine how much I may need to finance for my education?

A

Review your Award Letter and Financial Planner if you applied for financial aid. Determine your anticipated outstanding balance for the academic year (Fall/Spring).

It is recommended that when you borrow an alternative loan that you borrow only once for the academic year. Interest will accrue only for that portion of the loan which is disbursed.

Q

How do I choose a financing option?

A

Research Alternative Financing Options best suited to meet your financing goals. Alternative loan programs represent a range of options and include eligibility and credit criteria, fees, interest rates and repayment options. When considering an alternative method of financing your education, you should be certain to review all of your options under each program before making a decision. You may consider using the payment plan and/or a loan program that best suits your needs.

Q

Do students need a cosigner for an alternative loan?

A

In most cases, yes. A creditworthy cosigner (a parent, relative or friend with good credit) can also strengthen the application and help reduce interest rates and fees.

Q

Does an adverse credit history affect my chances of obtaining an alternative loan?

A

Yes. All alternative loans are credit based loans. If you have adverse credit (including late payments, charge offs, or bankruptcies), you might want to consider a more credit worthy cosigner.

Q

When should I apply?

A

You should apply at least four (4) weeks prior to the due date of your first semester's bill. You can apply on-line or via the telephone. You will also be required to submit a Promissory Note to secure your loan. This MUST be completed with your lender PRIOR to the Curry College bill due date.

Once you apply, you will be required to complete a Private Education Loan Applicant Self-Certification Form from your lender. To obtain the information you need for this form view your *myCurry Portal page for the information to questions A, B and C.

A revised Award Letter will be mailed to the student acknowledging that an Alternative Loan has been processed.

You are urged to apply once and borrow for the entire year (Fall/Spring). Note: You must reapply annually for alternative loans.

Q

Is there a way I can compare alternative loans between different lenders?

A

Yes, ELMSelect (elmselect.com) is an online tool to compare alternative loans.

GLOSSARY OF TERMS

Interbank Offered Rate (LIBOR): is an estimate of how much interest a bank would pay to borrow money from other financial institutions. It is determined on a daily basis by the British Bankers' Association and derived from a filtered average of the world's most creditworthy banks. Current rate for 1 month LIBOR as of March 2018 is 1.76% and the current rate for 3 month LIBOR is 2.089%.

PRIME: interest rate that commercial banks charge their most credit-worthy customers. It is determined by the Federal Funds Rate, which is the rate banks charge each other to borrow money overnight. Current rate as of March 2018 is 4.50%.

Cosigner: The act of signing for another person's debt which involves a legal obligation made by the cosigner to make payment on the other person's debt should that person default. Having a cosigner is a way for individuals with a low income or poor/limited credit history to obtain financing.

Variable Rate: A rate that is linked to Prime or LIBOR that can change (increase or decrease) during the term of the loan. Variable rate loans are generally lower than fixed rate loans.

Fixed Rate: A rate that is linked to Prime or LIBOR that remains fixed (will not increase or decrease) for the entire term of the loan.

Common Alternative Loan Questions & Answers

How do I determine how much I may need to finance for my education?

Review your Award Letter and Financial Planner if you applied for financial aid. Determine your anticipated outstanding balance for the academic year (Fall/Spring).

It is recommended that when you borrow an alternative loan that you borrow only once for the academic year. Interest will accrue only for that portion of the loan which is disbursed.

How do I choose a financing option?

Research Alternative Financing Options best suited to meet your financing goals. Alternative loan programs represent a range of options and include eligibility and credit criteria, fees, interest rates and repayment options. When considering an alternative method of financing your education, you should be certain to review all of your options under each program before making a decision. You may consider using the payment plan and/or a loan program that best suits your needs.

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In most cases, yes. A creditworthy cosigner (a parent, relative or friend with good credit) can also strengthen the application and help reduce interest rates and fees.

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You are urged to apply once and borrow for the entire year (Fall/Spring). Note: You must reapply annually for alternative loans.

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Glossary of Terms

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Cosigner: The act of signing for another person's debt which involves a legal obligation made by the cosigner to make payment on the other person's debt should that person default. Having a cosigner is a way for individuals with a low income or poor/limited credit history to obtain financing.

Variable Rate: A rate that is linked to Prime or LIBOR that can change (increase or decrease) during the term of the loan. Variable rate loans are generally lower than fixed rate loans.

Fixed Rate: A rate that is linked to Prime or LIBOR that remains fixed (will not increase or decrease) for the entire term of the loan.