



CURRY COLLEGE

OFFICE OF STUDENT FINANCIAL SERVICES

Milton, Massachusetts 02186

www.curry.edu

Credit Balance Authorization Form

Student Name: _____ Student ID Number: _____

This optional authorization form allows you to tell Curry College how you would like the school to manage a credit balance created on your student account by Federal Student Aid (FSA) funds.

An FSA credit balance results when the total of FSA funds credited to a student's account exceed tuition, room, board and other eligible charges. An FSA credit balance may be created by these types of aid:

- | | |
|---------------------|-------------------------------|
| Federal Pell Grant | Federal Direct Stafford Loan |
| Federal SEOG | Federal Direct PLUS Loan |
| Federal TEACH Grant | Federal Direct Grad PLUS Loan |
| | Federal Perkins Loan |

Unless a student or parent (in the case of a Parent PLUS Loan) authorizes the college to hold a credit balance, the credit must be paid to the student or parent no later than 14 calendar days after the credit was created.

Signing this form authorizes Curry College to retain an FSA credit balance on the student account. This authorization will remain in effect for each subsequent payment period unless you withdraw it. An FSA credit balance will only be held on the student account until the end of the last payment period for which the funds were awarded.

This authorization is rescindable at any time by sending written notice to the Curry College Office of Student Financial Assistance. If you withdraw your authorization, Curry College will deliver any remaining credit balance to the student or parent within 14 days.

Part I. Student Authorization:

I understand this authorization is voluntary.

- A. **Yes** **No** *I authorize Curry College to retain any FSA credit balance on my account as described above. It is understood that any interest earned by Curry College is nominal and will be retained by the College.*

Student Signature: _____ Date: _____

Miscellaneous Charges Authorization

Federal regulations require that Curry College obtain authorization before applying any FSA funds on the student's account to cover miscellaneous charges including but not limited to book voucher, library fines, and parking fees. If you choose not to sign below, it is possible that you would receive a refund and still owe a balance to Curry that would be due and payable immediately.

I understand this authorization is voluntary.

- B. **Yes** **No** *I authorize Curry College to retain any FSA credit balance on my account to cover miscellaneous charges on my student account. It is understood that any interest earned by Curry College is nominal and will be retained by the College.*

Student Signature: _____ Date: _____

Part II. Parent Authorization (if applicable)

I understand this authorization is voluntary.

- A. **Yes** **No** *I authorize Curry College to retain any FSA credit balance on my student's account as described above. It is understood that any interest earned by Curry College is nominal and will be retained by the College.*

Parent Signature: _____ Date: _____

Miscellaneous Charges Authorization

Federal regulations require that Curry College obtain authorization before applying any FSA funds on the student's account to cover miscellaneous charges including but not limited to book vouchers, library fines, and parking fees. If you choose not to sign below, it is possible that you or your student would receive a refund and a balance on the student account would be owed to Curry that would be due and payable immediately.

I understand this authorization is voluntary.

- B. **Yes** **No** *authorize Curry College to retain any FSA credit balance on my student's account to cover miscellaneous charges on my student's account. It is understood that any interest earned by Curry College is nominal and will be retained by the College.*

Parent Signature: _____ Date: _____

Questions regarding these authorizations should be addressed to the Office of Student Financial Services: studentaccounts@curry.edu or by calling 617-333-2354.

Return this form to: Office of Student Financial Services, Curry College, 1071 Blue Hill Avenue, Milton, MA 02186