



CREATION OF A SUGGESTED LENDER LIST

Federal regulations require institutions, who opt to offer information to families on the availability of private loan products for financing a student's education, must disclose the selection process for lenders appearing on its published list. You are not required to use any loan product appearing on Curry College's published list. The College will work with and process loans for any lender of your choice. Students and their families have the right to select the lender/loan product of their choice without penalty by the College.

Following are details of Curry's selection process.

METHOD

Annually, a Request for Information (RFI) is emailed to the Massachusetts Association of Student Financial Aid Administrators (MASFAA) list serve and directly to out of state lenders used by our families in the previous academic year to identify potential Private Educational Loan Products for Curry College families. The intent of the RFI is to acquire as much information as possible and as many choices as possible regarding available school-certified educational loan products for our families, so families can make an educated decision regarding any private educational loan products which may be appropriate for them.

The RFI contained questions regarding the information outlined below. Specific lender products were chosen for publication based on responses to these questions.

INFORMATION REQUESTED

General

- Lender Name and Contact Information
- References
- Mission Statement

Customer Service

- Hours
- Contact to families
- Online Access for borrower
- Online Debt Management Tools

Loan Details

- Loan Servicing
- Anticipation of Funding for the upcoming academic year
- Applicant/borrower Eligibility Requirements
- Interest Rates/Fees/Repayment Options/Cosigner Release
- Borrower eligibility to Regain Benefit(s), if Lost

CRITERIA FOR PRODUCT SELECTION

Curry College sought to provide a wide range of borrowing options to students and families. The lenders evaluated for inclusion in the College's Financing Options Brochure and on the College's website as follows:

Eligibility Requirements

Products were chosen to meet the varying needs of all Curry College students, including those that are: undergraduate or graduate degree candidates, full-time, part-time, less than half time, degree-seeking, non-degree eligible, have past due balance, or are ineligible for federal loan products.

Loan Details

Products were chosen based on: fee structure and interest rates including tier rate options, repayment terms (Deferment, Interest Only, and Minimum Monthly Payment).

Repayment Benefits

Products were chosen based on the lender's ability to offer attractive repayment benefits, such as: interest rate reduction for ACH and "electronic communications", graduation bonuses, the ability for borrowers to regain their repayment benefit if lost, and the options of a cosigner release.

If you have any questions about the process Curry College performed, please feel free to contact Student Financial Services at 617-333-2354.